## 110TH CONGRESS 2D SESSION

## H. R. 5189

To establish the Orange Juice Promotion and Production Improvements Trust Fund.

## IN THE HOUSE OF REPRESENTATIVES

January 29, 2008

Mr. Meek of Florida introduced the following bill; which was referred to the Committee on Agriculture

## A BILL

To establish the Orange Juice Promotion and Production Improvements Trust Fund.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. ORANGE JUICE PROMOTION AND PRODUCTION
- 4 IMPROVEMENTS TRUST FUND.
- 5 (a) Establishment.—There is hereby established
- 6 within the Treasury of the United States a trust fund to
- 7 be known as the Orange Juice Promotion and Production
- 8 Improvements Trust Fund (hereinafter in this section re-
- 9 ferred to as the "Trust Fund"), consisting of such
- 10 amounts as may be transferred to the Trust Fund under

- 1 subsection (b) and any amounts as may be credited to the
- 2 Trust Fund under subsection (c)(2).
- 3 (b) Transfer of Amounts.—The Secretary of the
- 4 Treasury shall transfer to the Trust Fund out of the gen-
- 5 eral fund of the Treasury of the United States amounts
- 6 determined by the Secretary of the Treasury to be equiva-
- 7 lent to the amounts received into such general fund that
- 8 are attributable to 15 percent of the duty received as of
- 9 September 30 of each year on articles under headings
- 10 2009.11.00 through 2009.19.00 of the Harmonized Tariff
- 11 Schedule of the United States.
- 12 (c) Investment of Trust Fund.—
- 13 (1) IN GENERAL.—It shall be the duty of the
- 14 Secretary of the Treasury to invest such portion of
- the Trust Fund as is not, in the Secretary's judg-
- ment, required to meet current withdrawals. Such
- investments may be made only in interest-bearing
- obligations of the United States or in obligations
- 19 guaranteed as to both principal and interest by the
- 20 United States. For such purpose, such obligations
- 21 may be acquired on original issue at the issue price
- or by purchase of outstanding obligations at the
- 23 market price. Any obligation acquired by the Trust
- Fund may be sold by the Secretary of the Treasury
- at the market price.

- 1 (2) Interest and proceeds from sale or 2 Redemption of obligations.—The interest on, 3 and the proceeds from the sale or redemption of, any 4 obligations held in the Trust Fund shall be credited
- 5 to and form a part of the Trust Fund.
- 6 (d) Availability of Amounts From Trust
- 7 Fund.—From amounts available in the Trust Fund (in-
- 8 cluding any amounts not obligated in previous fiscal
- 9 years), the Secretary of Agriculture is authorized to pro-
- 10 vide grants to entities in the United States established for
- 11 the generic promotion of orange juice in the United States
- 12 market. The Secretary shall provide such grants only to
- 13 entities that themselves provide funds on a matching
- 14 basis. Such grants shall be provided for programs or
- 15 projects that do one or more of the following:
- 16 (1) Assist United States producers of oranges
- 17 produced for juice processing in the generic pro-
- motion and development of the orange juice market.
- 19 (2) Assist United States producers of oranges
- 20 produced for processing in the research of produc-
- 21 tion improvements.
- (e) Reports to Congress.—The Secretary of the
- 23 Treasury, in consultation with the Secretary of Agri-
- 24 culture, shall prepare and submit to Congress an annual
- 25 report on the financial condition and the results of the

- 1 operations of the Trust Fund, including a description of
- 2 the use of amounts of grants provided under subsection
- 3 (d), during the preceding fiscal year and on its expected

4 condition and operations during the next fiscal year.

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