

110TH CONGRESS
1ST SESSION

H. R. 480

To amend the Truth in Lending Act to prohibit issuance of residential mortgages to any individual who lacks a Social Security account number.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 16, 2007

Mr. DOOLITTLE introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To amend the Truth in Lending Act to prohibit issuance of residential mortgages to any individual who lacks a Social Security account number.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. MORTGAGES PROHIBITED FOR PRINCIPAL**
4 **RESIDENCES OF INDIVIDUALS WHO LACK SO-**
5 **CIAL SECURITY ACCOUNT NUMBERS.**

6 (a) IN GENERAL.—Chapter 2 of the Truth in Lend-
7 ing Act (15 U.S.C. 1631 et seq.) is amended by adding
8 at the end the following new section:

1 **“§ 140. Mortgages prohibited for principal residences**
2 **of individuals who lack Social Security**
3 **account numbers**

4 “Notwithstanding any provision of State law, no
5 credit may be extended by any creditor to any consumer
6 who lacks a Social Security account number in any con-
7 sumer credit transaction in which a security interest, in-
8 cluding any such interest arising by operation of law, is
9 or will be retained or acquired in any property located
10 within the United States which is or, upon the completion
11 of the transaction, will be used as the principal residence
12 of such consumer.”.

13 (b) CLERICAL AMENDMENT.—The table of sections
14 for chapter 2 of the Truth in Lending Act is amended
15 by inserting after the item relating to section 139 the fol-
16 lowing new item:

“140. Mortgages prohibited for principal residences of individuals who lack So-
cial Security account numbers.”.

