110TH CONGRESS
1ST SESSION

H. R. 4072

To amend the Internal Revenue Code of 1986 to extend certain expiring
provisions, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 5, 2007

Mr. BARROW introduced the following bill; which was referred to the
Committee on Ways and Means

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A BILL

To amend the Internal Revenue Code of 1986 to extend
certain expiring provisions, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CERTAIN EXPENSES OF ELEMENTARY AND SEC-**
4 **ONDARY SCHOOL TEACHERS.**

5 (a) INCREASE IN DEDUCTIBLE AMOUNT.—Subpara-
6 graph (D) of section 62(a)(2) of the Internal Revenue
7 Code of 1986 (relating to certain expenses of elementary
8 and secondary school teachers) is amended by striking
9 "$250" and inserting "$500".

1 (b) EXTENSION.—Subparagraph (D) of section

2 62(a)(2) of such Code is amended by striking "during

3 2002, 2003, 2004, 2005, 2006, or 2007" and inserting

4 "after December 31, 2001, and before January 1, 2010".

5 (c) EFFECTIVE DATE.—The amendments made by

6 this section shall apply to taxable years beginning after

7 December 31, 2007.

8 **SEC. 2. EXPENSING OF ENVIRONMENTAL REMEDIATION**

9 **COSTS.**

10 (a) IN GENERAL.—Subsection (h) of section 198 of

11 the Internal Revenue Code of 1986 (relating to termi-

12 nation) is amended by striking "December 31, 2007" and

13 inserting "December 31, 2009".

14 (b) EFFECTIVE DATE.—The amendment made by

15 this section shall apply to expenditures paid or incurred

16 after December 31, 2007.

17 **SEC. 3. ENERGY EFFICIENT APPLIANCE CREDIT.**

18 (a) IN GENERAL.—Paragraph (1) of section 45M(b)

19 of the Internal Revenue Code of 1986 (relating to applica-

20 ble amount) is amended by striking "or 2007" each place

21 it appears and inserting ", 2007, 2008, or 2009".

22 (b) EFFECTIVE DATE.—The amendments made by

23 this section shall apply to appliances produced after De-

24 cember 31, 2007.

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