

110TH CONGRESS
1ST SESSION

H. R. 3976

To amend the Internal Revenue Code of 1986 to make permanent the deduction for contributions of food inventory by all corporations.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 25, 2007

Mr. LEVIN (for himself, Mr. McDERMOTT, Mr. RAMSTAD, and Mr. CROWLEY) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the deduction for contributions of food inventory by all corporations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 SECTION 1. DEDUCTION FOR CONTRIBUTIONS OF FOOD IN-
4 VENTORY BY ALL CORPORATIONS MADE PER-
5 MANENT.

6 (a) IN GENERAL.—Subparagraph (C) of section
7 170(e)(3) of the Internal Revenue Code of 1986 (relating
8 to special rule for certain contributions of inventory and
9 other property) is amended by striking clause (iv).

1 (b) EFFECTIVE DATE.—The amendment made by
2 subsection (a) shall apply to made after December 31,
3 2007.

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