

110TH CONGRESS
1ST SESSION

H. R. 3917

To suspend the effectiveness of certain regulations relating to the penny,
and the authority to prescribe such regulations, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 22, 2007

Mr. SPACE introduced the following bill; which was referred to the Committee
on Financial Services

A BILL

To suspend the effectiveness of certain regulations relating
to the penny, and the authority to prescribe such regula-
tions, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Coinage Efficiency Act
5 of 2007”.

6 **SEC. 2. SUSPENSION OF REGULATORY AUTHORITY.**

7 (a) IN GENERAL.—The regulations prescribed by the
8 Director of the United States Mint, pursuant to a delega-
9 tion by the Secretary of the Treasury of the Secretary’s
10 authority under section 5111(d) of title 31, United States

1 Code, as published in final form in the Federal Register
2 on April 16, 2007 (Vol. 72, No. 72, page 18880, et seq.),
3 and codified as part 82 of chapter 1 of subtitle B of title
4 31, Code of Federal Regulations, shall cease to apply as
5 of the date of the enactment of this Act, and shall have
6 no force or effect after such date, with respect to 1-cent
7 coins.

8 (b) SUSPENSION OF PROSPECTIVE REGULATIONS.—

9 The Secretary of the Treasury shall have no authority to
10 prescribe any regulations under section 5111(d) of title
11 31, United States Code, that would limit or prohibit the
12 export, melting, or treatment of the 1-cent coin during the
13 period beginning on the date of the enactment of this Act
14 and ending on the date when the Secretary first issues
15 a 1-cent coin with a different metallic content than the
16 1-cent coins issued as of such date of enactment.

17 (c) NO EFFECT ON OTHER COINS.—No provision of
18 this section shall be construed as affecting—

19 (1) the applicability of the regulations referred
20 to in subsection (a) to coins other than the 1-cent
21 coin; or

22 (2) the authority of the Secretary of the Treas-
23 ury to prescribe regulations under section 5111(d) of

- 1 title 31, United States Code, with respect to coins
- 2 other than the 1-cent coin.

