

110TH CONGRESS
1ST SESSION

H. R. 3590

To amend the Internal Revenue Code of 1986 to extend for one year relief from the alternative minimum tax on individuals.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 19, 2007

Mr. LAMPSON introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend for one year relief from the alternative minimum tax on individuals.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “American Middle Class
5 Tax (AMT) Relief Act of 2007”.

6 **SEC. 2. EXTENSION OF RELIEF FROM INDIVIDUAL ALTER-**
7 **NATIVE MINIMUM TAX.**

8 (a) INCREASED ALTERNATIVE MINIMUM TAX EX-
9 EMPTION AMOUNT.—Paragraph (1) of section 55(d) of
10 the Internal Revenue Code of 1986 (relating to exemption

1 amount) is amended by striking “2006” each place it ap-
2 pears and inserting “2007”.

3 (b) NONREFUNDABLE PERSONAL CREDITS.—Para-
4 graph (2) of section 26(a) of such Code (relating to special
5 rule for taxable years 2000 through 2006) is amended—

6 (1) by striking “or 2006” and inserting “2006,
7 or 2007”, and

8 (2) in the heading by striking “2006” and in-
9 serting “2007”.

10 (c) EFFECTIVE DATE.—The amendments made by
11 this section shall apply to taxable years beginning after
12 December 31, 2006.

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