

110TH CONGRESS
1ST SESSION

H. R. 3427

To prohibit the revocation of waivers of the competitive need limitation under the Generalized System of Preferences program unless certain conditions are met.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 3, 2007

Mr. McDERMOTT (for himself, Mr. RANGEL, Mr. LEVIN, and Mr. WILSON of South Carolina) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To prohibit the revocation of waivers of the competitive need limitation under the Generalized System of Preferences program unless certain conditions are met.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PROHIBITION ON REVOCATION OF WAIVER OF**
4 **COMPETITIVE NEED LIMITATION UNDER**
5 **GENERALIZED SYSTEM OF PREFERENCES**
6 **PROGRAM.**

7 (a) AMENDMENT.—Clause (ii) of section
8 503(d)(4)(B) of the Trade Act of 1974 (19 U.S.C.
9 2463(d)(4)(B)) is amended—

1 (1) in the matter preceding subclause (I)—

2 (A) by striking “Not later than July 1 of
3 each year, the President” and inserting “The
4 President”; and

5 (B) by striking “should revoke” and in-
6 serting “may not revoke”;

7 (2) in subclause (I), by striking the semicolon
8 at the end and inserting a comma;

9 (3) in subclause (II), by striking the period at
10 the end and inserting a comma; and

11 (4) by adding at the end the following new text:

12 “unless the International Trade Commis-
13 sion determines that revocation of the
14 waiver will not reduce the current level of
15 exports from the beneficiary developing
16 country to the United States; that revoca-
17 tion of the waiver will not materially ben-
18 efit one or more countries that are not des-
19 ignated as beneficiary developing countries
20 for purposes of this title; and that revoca-
21 tion will not materially benefit one or more
22 countries with a higher volume of exports
23 of the same product to the United
24 States.”.

1 (b) **EFFECTIVE DATE.**—The amendments made by
2 subsection (a) apply with respect to any waiver that is in
3 effect under section 503(d) of the Trade Act of 1974 with
4 respect to an article on or after June 20, 2007.

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