

110TH CONGRESS
1ST SESSION

H. R. 3389

To amend the Internal Revenue Code of 1986 to make permanent the election to treat the cost of qualified film and television productions as an expense which is not chargeable to capital account.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 3, 2007

Mr. CROWLEY (for himself and Mr. HERGER) introduced the following bill;
which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the election to treat the cost of qualified film and television productions as an expense which is not chargeable to capital account.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. EXPENSING OF QUALIFIED FILM AND TELE-**
2 **VISION PRODUCTION COSTS MADE PERMA-**
3 **NENT.**

4 Section 181 of the Internal Revenue Code of 1986
5 (relating to treatment of certain qualified film and tele-
6 vision productions) is amended by striking subsection (f).

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