

110TH CONGRESS
1ST SESSION

H. R. 2355

To amend the Internal Revenue Code of 1986 to extend the authority for penalty-free withdrawals from retirement plans by military reservists or national guardsmen called to active duty for extended periods.

IN THE HOUSE OF REPRESENTATIVES

MAY 16, 2007

Mr. WELDON of Florida introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the authority for penalty-free withdrawals from retirement plans by military reservists or national guardsmen called to active duty for extended periods.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Reservists and Guards-
5 men Tax Relief Act of 2007”.

1 **SEC. 2. EXTENSION OF PENALTY-FREE WITHDRAWALS BY**
2 **MILITARY RESERVISTS OR NATIONAL**
3 **GUARDSMEN CALLED TO ACTIVE DUTY.**

4 (a) IN GENERAL.—Clause (iv) of section 72(t)(2)(G)
5 of the Internal Revenue Code of 1986 (relating to applica-
6 tion of subparagraph) is amended by striking “December
7 31, 2007” and inserting “January 1, 2009”.

8 (b) EFFECTIVE DATE.—The amendment made by
9 this section shall apply to individuals ordered or called to
10 active duty on or after December 31, 2007.

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