

110TH CONGRESS
1ST SESSION

H. R. 1977

To amend the Internal Revenue Code of 1986 to allow solar and geothermal investment credit for public utility property.

IN THE HOUSE OF REPRESENTATIVES

APRIL 20, 2007

Ms. BERKLEY introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to allow solar and geothermal investment credit for public utility property.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SOLAR AND GEOTHERMAL INVESTMENT CRED-**

4 **IT ALLOWED FOR PUBLIC UTILITY PROP-**

5 **ERTY.**

6 (a) IN GENERAL.—The second sentence of section
7 48(a)(3) of the Internal Revenue Code of 1986 is amended
8 by inserting “(other than property described in clause (i)
9 or (iii) of subparagraph (A))” before “shall not”.

1 (b) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to periods after the date of the
3 enactment of this Act, in taxable years ending after such
4 date, under rules similar to the rules of section 48(m) of
5 the Internal Revenue Code of 1986 (as in effect on the
6 day before the date of the enactment of the Revenue Rec-
7 onciliation Act of 1990).

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