

110TH CONGRESS  
1ST SESSION

# H. R. 1839

To amend the Internal Revenue Code of 1986 to provide a 15-year recovery period for nonresidential real property in rural areas.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 29, 2007

Mr. SMITH of Nebraska (for himself, Mr. WELDON of Florida, Mr. ROSKAM, Mr. FRANKS of Arizona, Mr. FEENEY, Mrs. MUSGRAVE, Mr. BARTLETT of Maryland, Mr. MARCHANT, Mr. KUHLMANN of New York, and Mr. CANTOR) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to provide a 15-year recovery period for nonresidential real property in rural areas.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. 15-YEAR RECOVERY PERIOD FOR NONRESIDEN-**  
4 **TIAL REAL PROPERTY IN RURAL AREAS.**

5 (a) IN GENERAL.—Subparagraph (E) of section  
6 168(e)(3) of the Internal Revenue Code of 1986 (relating  
7 to 15-year property) is amended by striking “and” at the  
8 end of clause (vii), by striking the period at the end of

1 clause (viii) and inserting “, and”, and by adding at the  
2 end the following new clause:

3                   “(ix) any nonresidential real property  
4                   placed in service in a rural area (as de-  
5                   fined in section 1393(a)(2)).”.

6           (b) **EFFECTIVE DATE.**—The amendment made by  
7 this section shall apply to property placed in service after  
8 the date of the enactment of this Act.

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