110TH CONGRESS 1ST SESSION

H. R. 1050

To establish a living wage, jobs for all policy for all peoples in the United States and its territories, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

February 14, 2007

Ms. LEE introduced the following bill; which was referred to the Committee on Education and Labor, and in addition to the Committees on the Budget, Armed Services, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To establish a living wage, jobs for all policy for all peoples in the United States and its territories, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE; TABLE OF CONTENTS.
- 4 (a) SHORT TITLE.—This Act may be cited as the "A
- 5 Living Wage, Jobs For All Act".
- 6 (b) Table of Contents.—The table of contents is
- 7 as follows:
 - Sec. 1. Short title; table of contents.
 - Sec. 2. Findings and declaration of policy.

- Sec. 3. Basic rights and responsibilities.
- Sec. 4. Overall planning for full employment.
- Sec. 5. Joint Economic Committee.

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Sec. 6. Authorization of appropriations.

1 SEC. 2. FINDINGS AND DECLARATION OF POLICY.

- 2 (a) FINDINGS.—The Congress finds the following:
- 3 (1) UNEVEN PROGRESS.—(A) In recent years 4 the income and wealth gaps among individuals in the 5 United States have expanded.
 - (B) Many individuals have become rich or richer, poor individuals have become more numerous, and many individuals depend on two jobs.
 - (C) Localized mass depression appears in the midst of elite opulence, unmet basic needs exist in the midst of unused labor, and there is massive insecurity in the United States despite large-scale military spending.
 - (D) Although unused labor exists in the United States, unmet basic needs exist in repairing and improving the infrastructure of the Nation, including private industry, farming, agriculture, public facilities, public utilities, and human services, with special emphasis on the availability of good and affordable education, quality child care, health promotion services, housing, artistic cultural activities, and basic as well as applied research and development.

- 1 (E) While some individuals enjoy the best 2 health services in the world, many other individuals 3 are without health care or have inadequate or overly 4 expensive health services.
 - (F) While many individuals enjoy higher life and activity expectancy, poor individuals suffer lower levels of life expectancy and higher levels of infant mortality and infectious disease, factors that are aggravated by race.
 - (G) Some individuals live in safe neighborhoods with good housing and public facilities while many others live in bad or over-crowded housing in dangerous neighborhoods without adequate recreational, educational, library, energy, or public transportation facilities.
 - (H) Uncounted individuals, including children, are homeless.
 - (I) The entire country benefits from the education provided by many of the best universities in the world, while suffering from some of the worst high school education in the industrial world.
 - (J) Despite the existence of efficient technologies for improving the environment, all individuals suffer directly or indirectly from dangerous lev-

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- els of air, water, and soil pollution, and the effects of global warming, especially agricultural workers.
 - (K) Despite discrimination against immigrants and their children, the United States is still the preferred haven of refuge for victims of oppression in other countries.
 - (2) INSECURE PEOPLE.—(A) Although about 10,000,000 new jobs have been created in the United States economy between 1993 and 1996, there are nearly 17,000,000 individuals who want jobs and do not have them or are forced to work part-time because they cannot find full-time employment.
 - (B) Millions of individuals face the threat of downsizing as the result of mergers, plant closings, or higher labor productivity.
 - (C) New jobs increasingly come at lower wage levels or with few, eroding, or no benefits.
 - (D) So-called welfare reform is increasing the number of job-seekers but not the number of living wage job opportunities.
 - (3) Job-based military spending.—(A) Billions of dollars are being spent annually on military programs that have been and are justified less by strategic and tactical military needs than by—

| 1 | (i) the jobs they create; and |
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| 2 | (ii) the economic health of communities |
| 3 | that have become dependent upon the mainte- |
| 4 | nance or expansion of such programs. |
| 5 | (B) Careful termination of such contracts, with |
| 6 | appropriate protection for workers, contractors, sub- |
| 7 | contractors, and communities could release resources |
| 8 | for activities to meet unmet human needs while ad- |
| 9 | vancing the civilian economy. |
| 10 | (4) Entitlement confusions.—(A)(i) |
| 11 | Among the recipients of corporate welfare, some in- |
| 12 | dividuals have been enlarging their collective entitle- |
| 13 | ments. |
| 14 | (ii) This has been done through tax deductions |
| 15 | Government guaranteed loans, price supports, mili- |
| 16 | tary contracts and other forms of direct or indirect |
| 17 | subsidy. |
| 18 | (B)(i) Other individuals have swelled personal |
| 19 | entitlements at the expense of taxpayers, share- |
| 20 | holders, employees and local communities. |
| 21 | (ii) This has been done through unprecedented |
| 22 | increases in salaries, stock options, deferred com- |
| 23 | pensation, and other luxurious benefits. |
| 24 | (C) Some beneficiaries of elite entitlements have |
| 25 | heen supporting attacks on the rights and entitle. |

- ments of working people, the elderly, racial or ethnic minorities, the jobless, the homeless, poor people, the disabled, welfare parents, and immigrants.
 - (D) Others have been undermining collective bargaining rights through anti-union propaganda, trade promotion authority, subcontracting to nonunionized companies, and plant closings.
 - (E) Funds now deposited into the Social Security Trust Fund are enormously attractive to those who would like to divert the people's savings from secure Government bonds into the risk-laden stock and bond markets.
 - (5) DEFECTIVE GROWTH.—(A) Recent economic growth has been below the levels needed to provide decent employment for a larger and more productive population.
 - (B) As a result, many individuals have been forced into jobs that are underpaid, part-time, temporary, irregular, or lacking in health insurance or other social benefits.
 - (C) Many face the disappearance of career ladders and an ever-present specter of lay-offs.
- (D) Consumer debt and business bankruptcy
 have been reaching historic levels.

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- 1 (E) These trends have created deeper and 2 longer term poverty or insecurity, with the con-3 sequent loss of personal dignity and self-respect.
 - (F) Among the more obvious symptoms are the fostering of mental depression, family breakdown, child or spousal abuse, and illegal forms of income.
 - (G) Lesser known symptoms have been the increase in the prison population, the exploitation of prison labor, the spread of new hate groups, church bombings, homophobia, and unregulated armed militias.
 - (H) As a result, an insecurity plague unravels the social fabric of United States society.
 - (6) MISLEADING INFORMATION.—(A) While most individuals are flooded by information overloads, much of the information they receive consists of oversimplifications, misinformation or disinformation.
 - (B) By themselves, aggregate measures of national output or income neglect their disaggregated components, overemphasize monetary data, ignore the entire world of unpaid volunteer and household elderly and healthcare services and care for children.

- 1 (C) Their use tends to nurture the misleading 2 idea that human progress or regress can be rep-3 resented by a single overall measurement.
 - (D) Statistical data on employment, unemployment, prices, education, crime, and health are often based on outmoded concepts that have not been adapted to changing conditions or new capabilities for information collection, processing, and distribution.
 - (E) Many people misuse averages and other measures of central tendency without attention to frequency distributions and other measures of dispersion. The use of a single measure of consumer prices and inflation ignores the long-established fact that poor individuals pay more.
 - (7) Lost Legacies.—(A) Few people now remember, and many young people never learned, how President Franklin D. Roosevelt started planning for conversion from war to peace by proclaiming a "second Bill of Rights".
 - (B) The first principle in this long-forgotten document was "the right to a useful and remunerative job in the industries or shops or farms or mines of the Nation".

- (C) This right was backed up with seven other human rights: adequate income, adequate medical care, family farming, freedom from monopolies, decent housing, Social Security, and a good education.
 - (D) These ideals led to law-based entitlements that nurtured high wages, a successful Social Security system, unemployment insurance, other social benefits, collective bargaining, higher productivity and the rising purchasing power needed for private enterprises to earn profits without Government subsidy.
 - (8) Limitations in Mainstream discourse.—(A) During World War II and the subsequent conversion from war to peace, the idea of full employment was widely held.
 - (B) The United States made a commitment to promote full employment when it ratified the United Nations Charter, including a commitment to adhere to articles 55(a) and 56 of that treaty.
 - (C) More recently, the full employment ideal has been mistakenly defined as a high level of unused labor or regarded as impossible without excessive deficits, inflation or regulations.
- (D) Discussion of full employment has thus become taboo in mainstream discourse.

- 1 (E) Something similar has happened with the 2 ideal of decent job opportunities as a human right.
- (F) In earlier decades this ideal was supported
 by most religious leaders and articulated, under
 United States leadership, in the United Nations
 Charter and in other United Nations treaties and
 declarations.
 - (G) More recently, the idea of full employment has also become taboo in mainstream economic discourse.
 - (9) GLOBALIZATION.—(A) Transnational corporations have evolved into giant global institutions that control much of the world's information, assets and money, while often undermining, if not entirely escaping, national and international defenses against the violation of the right to dignity and all basic human rights and responsibilities.
 - (B) One-third of world trade is transactions among the various units or sub-units of the same organization.
 - (C) An excessive amount of global financial transactions consists of speculative operations that create no new wealth and thereby divert resources from productive use.

| 1 | (b) DECLARATION OF POLICY.—To help promote the |
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| 2 | general welfare and secure the blessings of liberty to our- |
| 3 | selves and our posterity, the Congress hereby declares the |
| 4 | following to be the policy of the Federal Government: |
| 5 | (1) Reaffirming basic rights.—To reaffirm |
| 6 | to public discourse the human rights proclaimed by |
| 7 | President Roosevelt more than half a century earlier, |
| 8 | express them in terms that have been developed in |
| 9 | more recent years and, as part of the bridges to the |
| 10 | twenty-first century, affirm basic rights regarding |
| 11 | dignity, personal security, collective bargaining, the |
| 12 | environment, information, and voting. |
| 13 | (2) More emphasis on basic responsibil- |
| 14 | ITIES.—(A) To help root these ideals of living wage |
| 15 | jobs for all individuals in explicit recognition of per- |
| 16 | sonal, corporate, and Federal responsibilities. |
| 17 | (B) These include the continuing responsibility |
| 18 | of government of the following: |
| 19 | (i) To protect the rights of individuals. |
| 20 | (ii) To nurture healthy partnerships among |
| 21 | Federal, State, county, and local government |
| 22 | agencies, and between government agencies and |
| 23 | such private sectors as nonprofit enterprises, |

labor unions, trade or fraternal associations, re-

ligious groups, and cooperatives.

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- (iii) To update and continuously improve such fundamental laws and procedures as are required for the protection of private property, the functioning of public utilities, competitive markets, and such limitations on market activities as are necessary to promote the common good by protecting employees, consumers, and the environment.
 - (3) Overall democratic planning.—To mandate under law an overall planning process of legislative and executive action to help provide the essential remedies and resources needed to attain and maintain conditions under which all Americans may freely fulfill basic human rights and responsibilities, including the right to dignity and to help reduce poverty, inequality, and the concentrations of economic and political power.
 - (4) Congressional monitoring and initiatives.—To strengthen the constitutional checks and balances by providing continual congressional monitoring of the overall planning process through the activities of the Joint Economic Committee and the requirement of open debate and voting on the Annual Economic Policy Resolution.

1 (5) COOPERATIVE INTERNATIONAL LEADER2 SHIP.—To work with individuals and governments of
3 other nations and the United Nations and its organs
4 and specialized agencies in providing leadership for
5 supporting basic human rights and responsibilities
6 through the provision of sufficient remedies and re7 sources.

8 SEC. 3. BASIC RIGHTS AND RESPONSIBILITIES.

- 9 (a) UPDATING THE 1944 ECONOMIC BILL OF
 10 RIGHTS.—The Congress reaffirms the responsibility of the
 11 Federal Government to implement and, in accordance with
 12 current and foreseeable trends, update the statement by
 13 President Franklin D. Roosevelt in the State of the Union
 14 message of January 11, 1944. The Congress therefore
 15 proclaims the following rights as continuing goals of
 16 United States public policy:
 - (1) DECENT JOBS.—(A) The right of every adult American to earn decent real wages, to a free choice among opportunities for useful and productive paid employment, or for self-employment. The right of every child not to have to work during school hours.
 - (B) With more full employment at living wages, the economy will be more productive, attain higher levels of responsible and sustainable growth and pro-

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- vide more Federal revenues even without desirable
 changes in existing tax laws.
 - (2) Income security for individuals unable to work for pay.—(A) Notwithstanding any other provision of law, the right of every adult American truly unable to work for pay to an adequate standard of living that rises with increases in the wealth and productivity of the society.
 - (B) With more full employment at living wages, more individuals will be able to earn a decent living without the help of welfare benefits or other transfer payments.
 - (3) Family farming.—(A) The right of every farm family to raise and sell its products at a return which will give it a decent living through the production of useful food, with staged incentives for conversion from unhealthy to healthier food or other products, with special attention to production processes that conserve soil, water, and energy and reduce pollution.
 - (B) With more full employment at living wages, the market for farm output will be enlarged, with less need for controls over output, or Federal, State, or local support prices or subsidies.

- 1 (4) Freedom from monopolies.—(A) The 2 right of every business enterprise, large and small, 3 to operate in freedom from domination by domestic 4 and foreign monopolies and cartels, and from 5 threats of undesirable mergers or leveraged buy-6 outs, and the right of consumers to obtain goods and 7 services at prices that are not determined by monop-8 olies, cartels, and price leadership.
 - (B) With more full employment at living wages, more business enterprises will be able to earn profits without monopolistic controls or government welfare and consumers will be able to enjoy lower prices.
 - (5) DECENT HOUSING.—(A) The right of every American to decent, safe, and sanitary housing, public utilities, and community facilities, with adequate maintenance and weatherization, including large-scale rehabilitation of millions of existing buildings, thereby helping to reduce overcrowding and energy loss and the need to build new roads, power plants, storm sewers, sewage, and refuse disposal.
 - (B) With more full employment at living wages more people will be able afford adequate housing with less government subsidy.
- 24 (6) ADEQUATE HEALTH SERVICES.—(A) The 25 right of every American to such widely available

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- health services as may be necessary to promote wellness, extend both life expectancy and activity expectancy, and reduce mortality and disability through such non-contagious afflictions as cancer, heart disease, stroke, infant mortality, high blood pressure and obesity, and reduce the incidence of contagious diseases.
 - (B) With more full employment at living wages, more tax revenues will be available to help finance expanded health services for a larger and older population.
 - (7) Social Security.—(A) The right to adequate protection from the economic fears of old age, disability, sickness, accident, and unemployment.
 - (B) With more full employment at living wages and higher levels of responsible growth, more tax revenues will be available to help finance Social Security, medicare, medicaid, unemployment compensation, and welfare payments.
 - (8) Education and work training.—(A) Every individual has a right to opportunities for continuous learning through free public education, from pre-kindergarten and kindergarten through postsecondary levels.

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- 1 (B) With more full employment at living wages,
- 2 more local, State and Federal revenues will be avail-
- 3 able to help support education and continuous learn-
- 4 ing.
- 5 (b) Extending the 1944 Economic Bill of
- 6 Rights.—The Congress proclaims the following addi-
- 7 tional rights as continuing goals of United States public
- 8 policy:
- 9 (1) Personal Security.—The right of every
- 10 American to personal security against any form of
- violence, whether in the home, in the workplace, on
- the streets and highways, in the community or the
- nation.
- 14 (2) Employee organizing and collective
- 15 BARGAINING.—Notwithstanding any other provision
- of law, the right of all employees to organize and
- bargain collectively, to withhold from any form of
- work or purchasing when necessary to protect such
- rights, and to receive full diplomatic, economic, and
- other support from the Federal Government in help-
- 21 ing make this right effective in other countries and
- 22 eliminating policies or activities that undermine such
- rights.
- 24 (3) Safe environments.—The right of every
- American to unpolluted breathable air, to potable

- water available through a reliable and safe water supply, to safety from hazardous materials and energy blackouts, and to such international protections as may be needed to facilitate living and working in a safe and sustainable physical environment.
 - (4) Information.—The right of every American to currently available and fully explained information on recent and foreseeable trends with respect to sources of pollution and on products and processes that threaten the health or life of individuals and on employment, unemployment, underemployment, economic insecurity, poverty, and the distribution of wealth and income, with detailed attention to various groups in the population and broader panoramic attention to such matters in each region of the world.
 - (5) Voting.—The right of every American to vote and to seek nomination or election without having that right debased by the domination of electoral campaigns by large-scale private financing of campaign operations or by the scheduling of elections during weekdays or by unequal voting machines and processes, or in other manners that may interfere with regular working hours.

- 1 (c) Personal Responsibility.—The Congress
- 2 hereby recognizes that every person benefiting from the
- 3 rights set forth in subsections (a) and (b) has a personal
- 4 responsibility to promote her or his health and wellbeing,
- 5 rather than relying exclusively on health services by oth-
- 6 ers, to provide for appropriate care to the best of their
- 7 abilities of children and elderly parents, to protect the en-
- 8 vironment, to work productively, to vote, to involve herself
- 9 or himself in public concerns and in ongoing education and
- 10 training, to speak out against corruption or injustice, and
- 11 to cooperate with others in promoting the nonviolent han-
- 12 dling of inevitable conflicts in the household, the work-
- 13 place, the community and elsewhere.

14 (d) Corporate Responsibility.—

- 15 (1) Reports to the securities and ex-
- 16 CHANGE COMMISSION.—To help implement the rec-
- ognition of the most responsible corporations and
- encourage more responsible behavior by other cor-
- porations, each corporation registered with the Secu-
- 20 rities and Exchange Commission shall include in the
- annual reports filed with the Commission a full and
- fair disclosure of information regarding the impact
- of their activities in the United States and other
- countries on environmental quality, on child labor,

- and on the rights of other stakeholders, including
 employees, consumers, and communities.
 - (2) Reports by State-Chartered corporations.—To help implement the recognition of the most responsible corporations and encourage movement in this direction by other corporations, a State shall not be entitled to receive any Federal grants or enter into any Federal contracts unless the State has initiated a time-phased program to require that all State-chartered corporations submit annual reports that include full and fair disclosure of information regarding the impact of their activities in this or other countries on environmental quality, on child labor, and on the rights of other stakeholders, including employees, consumers, and communities.
 - (3) Recognition of most responsible corporations.—Because some profit-seeking corporations have managed their enterprises with recognition not only of the rights of stockholders and chief executives, but also with responsible action toward environmental quality and the rights of other stakeholders, including employees, consumers, and communities, the Secretary of Labor, in cooperation with the Director of the Environmental Protection Agency, shall identify those corporations that have

| 1 | gone the furthest in exercising such responsibilities |
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| 2 | and recommend to the President a special annual |
| 3 | award to those chief executives and boards of direc- |
| 4 | tors that have made the greatest progress in this di- |
| 5 | rection. |
| 6 | (4) Computer registration of corporate |
| 7 | CRIMES.— |
| 8 | (A) In General.—The Attorney General, |
| 9 | with the assistance of business leaders and or- |
| 10 | ganizations, shall establish an ongoing comput- |
| 11 | erized registration program of all corporations |
| 12 | that are found guilty of violating a Federal or |
| 13 | State law. The register shall set forth— |
| 14 | (i) the nature of each violation; |
| 15 | (ii) the names of the members of the |
| 16 | board and principal officers of the corpora- |
| 17 | tion at the time of the violation; |
| 18 | (iii) the penalties imposed; and |
| 19 | (iv) the extent to which penalties were |
| 20 | reduced or avoided by consent decrees, plea |
| 21 | bargains, and no contest pleas or tax de- |
| 22 | ductions. |
| 23 | (B) REGISTRATION NONCOMPLIANCE.—In |
| 24 | the absence of clear and convincing evidence of |
| 25 | rehabilitation, the President may deny Federal |

- contracts, loans, or loan guarantees to corporations that fail to comply with this section.
 - (e) Responsibility of Federal Government.—
- 4 (1) Positive responsibilities.—Each Fed-5 eral agency and commission, including the Board of 6 Governors of the Federal Reserve System, has the 7 responsibility to plan and carry out its policies, pro-8 grams, projects, and budgets in a manner designed 9 to help establish and maintain conditions under 10 which all Americans may freely exercise the respon-11 sibilities and rights recognized in this Act.
 - (2) Prohibition.—Each such Federal agency or commission shall not directly or indirectly promote economic recession, stagnation, or unemployment as a means of reducing wages, salaries, or inflation.

17 SEC. 4. OVERALL PLANNING FOR FULL EMPLOYMENT.

- 18 (a) Goals.—As a part of the annual submission of
- 19 the budget of the United States Government for the fol-
- 20 lowing fiscal year pursuant to section 1105 of title 31,
- 21 United States Code, the President shall establish a frame-
- 22 work for such budget that meets the following goals:
- 23 (1) Quality of life and environment.—
- 24 The goal of improving the quality of life and envi-
- 25 ronmental conditions in the United States by the

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- first decade of the 21st century, including establishing and maintaining conditions under which the rights and responsibilities recognized in section 3
- 4 may be fully exercised.

- (2) Goals for responsible and sustainable annual growth of at least 3 percent, after correction for price changes, in gross domestic output.
 - (3) Reducing officially measured unemployment to the interim goal of at least 3 percent for individuals who have attained the age of 20 and at least 4 percent for individuals who have attained the age of 20, as set forth in the Full Employment and Balanced Growth Act of 1978.
 - (4) SUPPORTING INTERNATIONAL HUMAN RIGHTS DECLARATIONS.—The goal of implementing the commitments set forth in the Employment Act of 1946, the Full Employment and Balanced Growth Act of 1978, and in treaties ratified by the United States, including the Charter of the United Nations, the Charter of the Organization of American States, the International Covenant on Civil and Political

| 1 | Rights, the International Convention on the Elimi- |
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| 2 | nation of All Forms of Racial Discrimination, the |
| 3 | International Convention Against Torture and other |
| 4 | Cruel, Inhuman or Degrading Treatment or Punish- |
| 5 | ment, including the Federal and State reporting re- |
| 6 | quirements, and in treaties signed but not yet rati- |
| 7 | fied by the United States, including the Inter- |
| 8 | national Covenant on Economic, Social and Cultural |
| 9 | Rights, the International Convention for the Elimi- |
| 10 | nation of All Forms of Discrimination of Women, |
| 11 | and the International Convention on the Rights of |
| 12 | the Child, and in the Universal Declaration of |
| 13 | Human Rights, which is a part of customary inter- |
| 14 | national law. |
| 15 | (b) A FULL EMPLOYMENT MINIMUM.—The frame- |
| 16 | work for the annual budget established under subsection |
| 17 | (a) shall also include, as a basic minimum of activities |
| 18 | needed to achieve conditions under which Americans may |
| 19 | better fulfill basic human rights and responsibilities, spe- |
| 20 | cific legislative proposals, budgets, and executive policies |
| 21 | and initiatives such as the following: |
| 22 | (1) Conversion from military to civilian |
| 23 | ECONOMY.—The establishment of the following: |
| 24 | (A) The establishment of a conversion |
| 25 | planning fund, to be administered under the |

guidance of the Secretary of Defense, the Secretary of Labor, and the Secretary of Commerce, to include not less than 1 percent of the amount appropriated for military purposes during each subsequent year for the purpose of promoting and activating short- and long-term plans for coping with declines in military activities by developing specific policies, programs and projects (including feasibility studies, education, training and inducements for whatever increased labor mobility may be necessary) for the expansion of economic activates in non-military sectors.

- (B) The recognition of the right of all businesses with terminated military contracts to fair reimbursement for the work already completed by such businesses, including quick advance payments on initial claims, adequate termination payments for released employees, and conversion assistance for communities previously dependent on such contracts.
- (2) Truth in budgets.—The establishment of policies and initiatives that—
- 24 (A) make distinctions between operating 25 and investment outlays as such outlays regu-

| 1 | larly appear in the budgets of business organi- |
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| 2 | zations and State and local governments; |
| 3 | (B) present outlays of the military in |
| 4 | terms not only of Department of Defense out- |
| 5 | lays but also of all other forms of military re- |
| 6 | lated spending; |
| 7 | (C) provide for the development of a tax |
| 8 | expenditure budget, as defined in the Congres- |
| 9 | sional Budget Act of 1974, that is presented |
| 10 | not only in a separately published special anal- |
| 11 | ysis but also incorporated into the general rev- |
| 12 | enue provisions of the budget and accompanied |
| 13 | by estimates of the benefits sought and thus far |
| 14 | obtained by such planned losses of tax revenue; |
| 15 | and |
| 16 | (D) express any debt and deficit data in |
| 17 | constant as well as current United States dol- |
| 18 | lars. |
| 19 | (3) Improved indicators of progress and |
| 20 | REGRESS.—(A) The establishment of procedures for |
| 21 | the collecting, processing, and making publicly avail- |
| 22 | able improved indicators of recent, current and fore- |

seeable trends with respect to—

| 1 | (i) health, life expectancy, activity expect- |
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| 2 | ancy, morbidity and disability in the United |
| 3 | States; |
| 4 | (ii) employment, unemployment, under- |
| 5 | employment, and economic insecurity data; |
| 6 | (iii) indices of job security, family security, |
| 7 | and the ratio of job applicants to job openings |
| 8 | in the United States; |
| 9 | (iv) poverty in the sense of both absolute |
| 10 | deprivation and relative deprivation; |
| 11 | (v) the distribution of wealth and income |
| 12 | in the United States; |
| 13 | (vi) the sources of pollution, products and |
| 14 | processes that threaten the health or life of peo- |
| 15 | ple in the United States; and |
| 16 | (vii) the kinds, quantity, and quality of un- |
| 17 | paid services in homes, households, and neigh- |
| 18 | borhoods, including volunteer activities. |
| 19 | (B) In establishing the procedures under sub- |
| 20 | paragraph (A), emphasis shall be placed on distin- |
| 21 | guishing among the various groups in the population |
| 22 | of the United States and on trends with respect to |
| 23 | such matters in other countries. |
| 24 | (4) Anti-inflation policies.—The establish- |
| 25 | ment of policies and initiatives for preventing or con- |

- trolling inflationary tendencies through a full battery
 of standby policies, including public controls over
 price fixing through monopolistic practices or restraint of trade, the promotion of competition and
 productivity, and wage-price policies arrived at
 through tripartite business-labor-government cooperation.
 - (5) Lower real interest rates.—The establishment of policies and initiatives to enlarge employment opportunities through reductions in real interest rates.
 - (6) Public works and services.—The establishment of policies and initiatives for including provisions in Federal grant programs and other assistance programs to encourage the planning and fulfillment of public works and public services planning by town, city, county and State governments projects—
 - (A) to improve the quality of life for all people in the area;
 - (B) to renovate, and to the extent desirable, enlarge the decaying infrastructure of public facilities and services required for productive, efficient, and sustainable enterprise;

- 1 (C) to utilize the wasted labor power, and 2 nurture the creative energies of, those suffering 3 from joblessness and poverty; and
 - (D) to have contracts awarded competitively to smaller as well as larger business enterprises or such other private sector units as non-profit enterprises, labor unions, cooperatives, neighborhood corporations or other voluntary associations.
 - (7) International economic policy.—The establishment of policies and initiatives to make any future financial support for the International Monetary Fund and the International Bank for Reconstruction and Development to be conditioned on development and implementation of certain policies and procedures by such institutions, including the protection of the rights of women and children, concern for the environment, employees' right to organize and to work in safe and healthy conditions as will help raise the living standards of those people with the lowest levels of income and wealth, thereby promoting such higher levels of wages and salaries in such countries as will provide larger markets for their own industries and for imports of goods and services from the United States.

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- (8) International conferences on unemployment and underemployment.—The establishment of policies and initiatives—
 - (A) to begin working toward the prompt initiation of a series of international and regional conferences through the United Nations and International Labor Organization on alternative methods of reducing involuntary unemployment, underemployment, and poverty; and
 - (B) to organize, through the Department of Labor, planning seminars and other sessions in preparation for a worldwide conference and convention of independent labor unions.
 - (9) REDUCTIONS IN HOURS.—The establishment of policies and initiatives to provide for phased-in actions for reductions in the length of the work year through longer paid vacations, the prohibition on compulsory return to work of new mothers before six months maternity leave, the elimination of compulsory overtime, curbing excessive overtime through an increase in the premium to triple time on all hours in excess of 40 hours in any week, exempting administrative, executive, and professional employees from the overtime premium only if their salary levels are three times the annual value of the

- minimum wage, reducing the average work week in manufacturing and mining to no more than 35 hours without any corresponding loss in weekly wages, and voluntary work-sharing arrangements.
 - (10) Part-time employment with social security and initiatives to increase the opportunities for freely-chosen part-time employment, with social security and health benefits, to meet the needs of older people, students, individuals with disabilities, and individuals with housekeeping, child care, and family care responsibilities.
 - (11) Insurance protection for pension fund investments.—The establishment of policies and initiatives to encourage more private and public investment in those areas of localized depression in which people suffer from massive joblessness, overcrowded schools, overcrowded housing, inadequate library and transportation facilities, violence and social breakdown by—
 - (A) promoting comprehensive plans for raising the quality of life through expanded small business activity, middle income housing (including rehabilitation) and improvements in private and public infrastructure;

- 1 (B) encouraging private, Federal, State 2 and local pension funds to invest a substantial 3 portion of their resources in projects approved 4 in accordance with such plans; and
 - (C) protecting the beneficiaries of such funds by whatever insurance guarantees may be needed to eliminate the risks involved by entering areas not normally regarded as profitable by banks and other investors.
 - (12) OTHER MATTERS.—The establishment of policies and initiatives to present and continuously adjust proposals, budgets and executive policies and initiatives on taxation, Social Security, health care, child care, public education, training and retraining, the arts and humanities, basic and applied science, housing, public transportation, public utilities, military conversion, environmental protection, anti-racism, agriculture, enforcement of anti-monopoly laws, public financing of election campaigns, crime prevention, punishment and rehabilitation, and such other matters as may be necessary to fulfill the objectives of this Act.

23 SEC. 5. JOINT ECONOMIC COMMITTEE.

(a) Monitoring of Actions Under This Act.—
In addition to its responsibilities under the Employment

- 1 Act of 1946, the Joint Economic Committee shall monitor
- 2 all actions taken or proposed to be taken to carry out the
- 3 purposes under this Act.
- 4 (b) Report.—The Joint Economic Committee shall
- 5 prepare and submit to the Congress, and publish in the
- 6 Federal Register, an annual report containing a summary
- 7 of the findings of the Committee with respect to the ac-
- 8 tions monitored under subsection (a) for the preceding
- 9 year, with special attention to the extent to which the
- 10 President and Federal agencies have faithfully executed
- 11 or may have failed to faithfully execute the provisions of
- 12 this Act and fulfill their obligations under international
- 13 covenants and conventions requiring periodic reporting to
- 14 United Nations committees.
- 15 (c) Concurrent Resolution on Economic Pol-
- 16 ICY.—Not later than July 1 of each year the Joint Eco-
- 17 nomic Committee shall submit to the Senate and the
- 18 House of Representatives a Concurrent Resolution on
- 19 Economic Policy setting forth both in aggregate terms and
- 20 in detail its proposed goals for employment by type of em-
- 21 ployment, with special attention to hours, wages, and so-
- 22 cial benefits, and for reducing unemployment, under-
- 23 employment, and poverty in urban, suburban and rural
- 24 areas. Notwithstanding any other provisions of law, these

- 1 goals shall serve as the framework for any concurrent res-
- 2 olutions on the Federal budget.
- 3 SEC. 6. AUTHORIZATION OF APPROPRIATIONS.
- 4 There are hereby authorized to be appropriated such
- 5 sums as may be necessary for operating and investment
- 6 expenses to implement the policies, programs and projects
- 7 set forth in accordance with this Act.