H. R. 1029

To amend title 49, United States Code, to direct the National Highway Traffic Safety Administration to require the disclosure of information relating to the fair market value and safety of damaged motor vehicles.

IN THE HOUSE OF REPRESENTATIVES

February 13, 2007

Mr. Stearns (for himself, Mr. Jones of North Carolina, Ms. Moore of Wisconsin, Mr. Campbell of California, Mr. Sensenbrenner, and Mrs. Blackburn) introduced the following bill; which was referred to the Committee on Energy and Commerce

A BILL

To amend title 49, United States Code, to direct the National Highway Traffic Safety Administration to require the disclosure of information relating to the fair market value and safety of damaged motor vehicles.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Damaged Vehicle In-
- 5 formation Act".

SEC. 2. DISCLOSURE OF VEHICLE DAMAGE INFORMATION.

- 2 Section 32303 of title 49, United States Code, is
- 3 amended by adding at the end the following new sub-
- 4 section:
- 5 "(d) Disclosure of Fair Market Value and
- 6 Safety Information.—(1) Not later than 270 days
- 7 after the date of enactment of this subsection, the Sec-
- 8 retary of Transportation, through the National Highway
- 9 Traffic Safety Administration, shall issue a regulation re-
- 10 quiring all persons who terminate a contract related to a
- 11 motor vehicle due to flood or water damage, collision, fire
- 12 damage, theft and recovery, or any other circumstance
- 13 that adversely affects the fair market value of such motor
- 14 vehicle, to disclose to the public in a commercially reason-
- 15 able, electronically accessible manner the following infor-
- 16 mation for every motor vehicle that has been identified in
- 17 such contract:
- 18 "(A) The vehicle identification number of the
- motor vehicle.
- 20 "(B) The date of the termination of the con-
- 21 tract.
- 22 "(C) The odometer reading of the motor vehicle
- on the date of the termination of the contract.
- 24 "(D) Whether, as a result of the incident that
- resulted in the termination of the contract, one or
- 26 more airbags in the motor vehicle were deployed.

- 1 "(E) The cause of the termination of the con-
- 2 tract, including whether such cause was flood or
- 3 water damage, collision, fire damage, theft and re-
- 4 covery, or another cause.
- 5 "(2) The Secretary shall rely on the private sector
- 6 to collect, aggregate, and disclose to the public the fair
- 7 market value and safety information described in para-
- 8 graph (1) and all such information shall be accessible by
- 9 vehicle identification number.
- 10 "(3) For purposes of this subsection, the term 'per-
- 11 son' includes any individual, company, corporation, asso-
- 12 ciation, firm, partnership, society, or any other entity, but
- 13 does not include any governmental agency.".

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