

110TH CONGRESS
2D SESSION

H. CON. RES. 343

Congratulating the Surety and Fidelity Association of America on its 100th anniversary.

IN THE HOUSE OF REPRESENTATIVES

MAY 7, 2008

Mr. GARY G. MILLER of California submitted the following concurrent resolution; which was referred to the Committee on Financial Services

CONCURRENT RESOLUTION

Congratulating the Surety and Fidelity Association of
America on its 100th anniversary.

Whereas the Surety and Fidelity Association of America (SFAA) was formed in 1908 as the Surety Association of America, and is the association of insurance companies that write the vast majority of surety and fidelity bonds in the United States;

Whereas surety and fidelity bonds facilitate commerce, assist in economic development, and protect consumers, taxpayers, and businesses;

Whereas the SFAA has provided assistance to its members in the development of rules, procedures, risk classifications, and loss costs for surety and fidelity bonds;

Whereas the SFAA has provided valuable services to the State insurance regulators in acting as a statistical agent and advisory organization for the States;

Whereas the SFAA has provided valuable services to Federal and State legislatures in providing information and testimony of surety and fidelity issues;

Whereas the SFAA has an active development and diversity function and has implemented its Model Contractor Development Program wherever needed to assist small and emerging contractors in obtaining bonding;

Whereas the SFAA continues to develop and change to meet new issues in the industry; and

Whereas the SFAA has provided outstanding service to the surety and fidelity industry and taken a leadership role in addressing and coordinating industry issues: Now, therefore, be it

- 1 *Resolved by the House of Representatives (the Senate*
- 2 *concurring)*, That Congress congratulates the Surety and
- 3 Fidelity Association of America on its 100th anniversary.

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