

109TH CONGRESS
2D SESSION

S. RES. 434

Designating the week of May 22, 2006, as “National Corporate Compliance and Ethics Week”.

IN THE SENATE OF THE UNITED STATES

APRIL 6, 2006

Mr. SANTORUM submitted the following resolution; which was referred to the Committee on the Judiciary

RESOLUTION

Designating the week of May 22, 2006, as “National Corporate Compliance and Ethics Week”.

Whereas the United States has experienced corporate scandals in recent years, resulting in serious legislation and regulation dealing with professional responsibility, ethics, and compliance programs;

Whereas the Sarbanes-Oxley Act of 2002 is a compelling example of legislative guidance that recognizes the important role of compliance programs for organizations that desire to maintain ethical and law-abiding workplaces, services, and products;

Whereas the Federal Sentencing Guidelines, including recent amendments to the Federal Sentencing Guidelines, emphasize and reinforce that there are specific consequences for noncompliance;

Whereas many companies in the United States have responded by developing and implementing corporate ethics and compliance programs intended to detect and prevent violations of law, such as establishing a high level official to oversee compliance and integrity in the organization, auditing and monitoring mechanisms to test compliance, reporting mechanisms such as hotlines to ensure open communication, and training programs designed to educate employees on the laws, regulations, and policies that affect their business operation;

Whereas the private sector has organized to provide the necessary resources for ethics and compliance professionals and others who wish to promote quality compliance through organizations such as the Health Care Compliance Association and the Society for Corporate Compliance and Ethics; and

Whereas the establishment of a National Corporate Compliance and Ethics Week would celebrate the creation and maintenance of these ethics and compliance programs, and their resulting impact on the integrity, ethics, and compliance of the organizations that have created them: Now, therefore, be it

- 1 *Resolved*, That the Senate designates the week of May
- 2 22, 2006, as “National Corporate Compliance and Ethics
- 3 Week”.

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