109TH CONGRESS 2D SESSION

S. CON. RES. 118

Expressing the sense of the Congress that, as a matter of economic and national security, the United States Government should protect and support United States currency.

IN THE SENATE OF THE UNITED STATES

September 25, 2006

Mr. Coburn submitted the following concurrent resolution; which was referred to the Committee on Banking, Housing, and Urban Affairs

CONCURRENT RESOLUTION

Expressing the sense of the Congress that, as a matter of economic and national security, the United States Government should protect and support United States currency.

- Whereas the United States dollar, as the world's reserve currency, is one of our country's greatest assets;
- Whereas the strength and integrity of the United States dollar provides the United States with economic stability and national security;
- Whereas any threat or change to the status of the dollar as a world reserve currency would be costly to the United States Treasury and could cause national economic instability;

- Whereas international counterfeiting of the dollar is on the rise and currency counterfeiting has reportedly been used to finance rogue governments and terrorism;
- Whereas on January 26, 2006, President Bush made a strong commitment to protect the currency of the United States from counterfeiting by the North Korean regime or any other adversarial regime or organization; and
- Whereas every dollar issued by the United States Government is meant to be representative of the strength and solidarity of this great nation: Now, therefore, be it
 - 1 Resolved by the Senate (the House of Representatives
 - 2 concurring), That it is the sense of Congress that, as a
 - 3 matter of economic and national security, the United
 - 4 States Government should provide the currency of the
- 5 United States with the protection and support necessary
- 6 to defend its integrity throughout the world, effectively
- 7 deter counterfeiting, and preserve the status of the dollar
- 8 as the world's reserve currency.

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