109TH CONGRESS
1ST SESSION

S. 949

To require the payment of interest on amounts owed by the United States pursuant to the reliquidation of certain entries under the Tariff Suspension and Trade Act of 2000 and the Miscellaneous Trade and Technical Corrections Act of 2004.

IN THE SENATE OF THE UNITED STATES

APRIL 28, 2005

Mr. SCHUMER (for himself, Mrs. CLINTON, and Mr. KERRY) introduced the following bill; which was read twice and referred to the Committee on Finance

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A BILL

To require the payment of interest on amounts owed by the United States pursuant to the reliquidation of certain entries under the Tariff Suspension and Trade Act of 2000 and the Miscellaneous Trade and Technical Corrections Act of 2004.

1   *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PAYMENT OF INTEREST ON AMOUNTS OWED**

4   **PURSUANT TO THE RELIQUIDATION OF CER-**

5   **TAIN ENTRIES.**

6   (a) AMENDMENTS.—Sections 1404(b), 1405(b), and

7 subsection (c) of each of sections 1408 through 1411 of

1 the Tariff Suspension and Trade Act of 2000 (Public Law
2 106–476; 19 U.S.C. 1654 note) and subsection (c) of each
3 of sections 1517 through 1536 of the Miscellaneous Trade
4 and Technical Corrections Act of 2004 (Public Law 108–
5 429; 19 U.S.C. 1654 note) are amended by inserting ",
6 with interest provided for by law on the liquidation or re-
7 liquidation of the entries." after "under subsection (a)".

8 (b) RELIQUIDATION AND PAYMENT OF INTEREST.—
9 Not later than 90 days after the date of the enactment
10 of this Act, the Commissioner of the Bureau of Customs
11 and Border Protection of the Department of Homeland
12 Security shall—

13   (1) reliquidate each of the entries specified in
14   the provisions of law amended by subsection (a); and

15   (2) provide payment of interest owed by the
16   United States by reason of the amendments made by
17   subsection (a) for the period beginning on the date
18   of deposit of estimated duties and ending on the
19   date of reliquidation under paragraph (1).

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