Calendar No. 80

109TH CONGRESS 1ST SESSION

S. 846

To provide fair wages for America's workers.

IN THE SENATE OF THE UNITED STATES

APRIL 19, 2005

Mr. Durbin introduced the following bill; which was read the first time

APRIL 20, 2005

Read the second time and placed on the calendar

A BILL

To provide fair wages for America's workers.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

3 TITLE I—OVERTIME RIGHTS

- 4 PROTECTION
- 5 SEC. 101. CLARIFICATION OF REGULATIONS RELATING TO
- 6 OVERTIME COMPENSATION.
- 7 Section 13 of the Fair Labor Standards Act of 1938
- 8 (29 U.S.C. 213) is amended by adding at the end the fol-
- 9 lowing:

- 1 "(k)(1) Notwithstanding the provisions of subchapter
- 2 II of chapter 5 and chapter 7 of title 5, United States
- 3 Code (commonly referred to as the Administrative Proce-
- 4 dures Act) or any other provision of law, any portion of
- 5 the final rule promulgated on April 23, 2004, revising part
- 6 541 of title 29, Code of Federal Regulations, that exempts
- 7 from the overtime pay provision of section 7 of this Act
- 8 any employee who would not otherwise be exempt if the
- 9 regulations in effect on March 31, 2003, remained in ef-
- 10 fect, shall have no force or effect and that portion of such
- 11 regulations (as in effect on March 31, 2003) that would
- 12 prevent such employee from being exempt shall be rein-
- 13 stated.
- 14 "(2) The Secretary shall adjust the minimum salary
- 15 level for exemption under section 13(a)(1) in the following
- 16 manner:
- 17 "(A) Not later than 60 days after the date of
- enactment of this subsection, the Secretary shall in-
- crease the minimum salary level for exemption under
- subsection (a)(1) for executive, administrative, and
- 21 managerial occupations from the level of \$155 per
- week in 1975 to \$591 per week (an amount equal
- to the increase in the Employment Cost Index (pub-
- lished by the Bureau of Labor Statistics) for execu-

1	tive, administrative, and managerial occupations be-					
2	tween 1975 and 2005).					
3	"(B) Not later than December 31 of the cal-					
4	endar year following the increase required in sub-					
5	paragraph (A), and each December 31 thereafter,					
6	the Secretary shall increase the minimum salary					
7	level for exemption under subsection (a)(1) by an					
8	amount equal to the increase in the Employment					
9	Cost Index for executive, administrative, and mana-					
10	gerial occupations for the year involved.".					
11	TITLE II—FAIR MINIMUM WAGE					
12	SEC. 111. MINIMUM WAGE.					
13	(a) In General.—Section 6(a)(1) of the Fair Labor					
1 /	Standards Act of 1938 (29 U.S.C. 206(a)(1)) is amended					
14	Standards 1100 of 1000 (20 0.8.0. 200(a)(1)) is amonada					
14	to read as follows:					
15	to read as follows:					
15 16	to read as follows: "(1) except as otherwise provided in this sec-					
15 16 17	to read as follows: "(1) except as otherwise provided in this section, not less than—					
15 16 17 18	to read as follows: "(1) except as otherwise provided in this section, not less than— "(A) \$5.85 an hour, beginning on the 60th					
15 16 17 18 19	to read as follows: "(1) except as otherwise provided in this section, not less than— "(A) \$5.85 an hour, beginning on the 60th day after the date of enactment of this para-					
115 116 117 118 119 220	to read as follows: "(1) except as otherwise provided in this section, not less than— "(A) \$5.85 an hour, beginning on the 60th day after the date of enactment of this paragraph;					
15 16 17 18 19 20 21	to read as follows: "(1) except as otherwise provided in this section, not less than— "(A) \$5.85 an hour, beginning on the 60th day after the date of enactment of this paragraph; "(B) \$6.55 an hour, beginning 12 months					

1	(b) Effective Date.—The amendment made by
2	subsection (a) shall take effect 60 days after the date of
3	enactment of this Act.
4	TITLE III—SENSE OF THE SEN-
5	ATE REGARDING MULTIEM-
6	PLOYER PENSION PLANS
7	SEC. 121. SENSE OF THE SENATE REGARDING MULTIEM
8	PLOYER PENSION PLANS.
9	(a) FINDINGS.—The Senate makes the following
10	findings:
11	(1) Multiemployer pension plans have been a
12	major force in the delivery of employee benefits to
13	active and retired American workers and their de-
14	pendents for over half a century.
15	(2) There are approximately 1,700 multiem-
16	ployer defined benefit pension plans in which ap-
17	proximately 9,700,000 workers and retirees partici-
18	pate.
19	(3) Three-quarters of the approximately 60,000
20	to 65,000 employers that participate in multiem-
21	ployer plans have fewer that 100 employees.
22	(4) Multiemployer plans allow for greater access
23	and affordability for smaller employers and pension
24	portability for their employees as they move from
25	one job to another, and permit workers to earn a

- pension where they might otherwise not be able to do so.
- 3 (5) The 2000–2002 drop in the stock market 4 and decline in equity values has affected all inves-5 tors, including multiemployer plans.
 - (6) The decline in value sustained by multiemployer defined benefit pension plans have threatened the stability of this private sector source of secure retirement income.
 - (7) Participating employers could face onerous excise taxes and other penalties as a result of the serious, adverse financial impact due to these market losses.
- 14 (8) In 2004, the United States Senate recog-15 nized the severity of this situation and passed by an 16 overwhelmingly, large bipartisan margin of 86 to 9 17 temporary relief provisions for single and multiem-18 ployer defined benefit pension plans.
- (b) Sense of the Senate.—It is the sense of theSenate that the Senate—
- 21 (1) expresses its strong support for multiem-22 ployer defined benefit pension plans;
- 23 (2) recognizes the importance of an environ-24 ment in which multiemployer plans can continue

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- their vital role in providing benefits to working menand women;
 - (3) recognizes that multiemployer pension plan relief must be designed for the multiemployer laborrelations environment that supports the plans; and
 - (4) supports legislation to strengthen and protect the viability of multiemployer pension plans for the continued benefit of current and retired members, and their families and survivors, and to strengthen the ability of all plans to address funding problems that occur.

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