

109TH CONGRESS
1ST SESSION

S. 822

To prevent the retroactive application of changes to Trans-Alaska Pipeline
Quality Bank valuation methodologies.

IN THE SENATE OF THE UNITED STATES

APRIL 15, 2005

Ms. MURKOWSKI (for herself and Mr. STEVENS) introduced the following bill;
which was read twice and referred to the Committee on Energy and Nat-
ural Resources

A BILL

To prevent the retroactive application of changes to Trans-
Alaska Pipeline Quality Bank valuation methodologies.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DEFINITIONS.**

4 In this Act:

5 (1) COMMISSION.—The term “Commission”
6 means the Federal Energy Regulatory Commission.

7 (2) TAPS QUALITY BANK VALUATION METH-
8 ODOLOGIES.—The term “TAPS quality bank valu-
9 ation methodologies” means valuation methodologies
10 applied for the purpose of establishing monetary ad-

1 justments paid by or to shippers of oil on the Trans-
2 Alaska Pipeline (as authorized by the Trans-Alaska
3 Pipeline Authorization Act (43 U.S.C. 1651 et seq.)
4 through the operation of a quality bank to com-
5 pensate for differentials in the value of shippers' oil
6 commingled in the pipeline.

7 **SEC. 2. FEDERAL ENERGY REGULATORY COMMISSION RE-**
8 **VIEW OF TRANS-ALASKA PIPELINE CARRIER**
9 **TARIFFS.**

10 Pursuant to the ratemaking authority of the Commis-
11 sion under section 60501 of title 49, United States Code,
12 in carrying out a review of Trans-Alaska Pipeline carrier
13 tariffs, the Commission shall not approve any retroactive
14 application of TAPS quality bank valuation methodolo-
15 gies.

16 **SEC. 3. EFFECTIVE DATE.**

17 This Act applies to orders of the Commission issued
18 after December 31, 2005.

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