

109TH CONGRESS  
1ST SESSION

# S. 720

To amend the Internal Revenue Code of 1986 to eliminate unnecessary paperwork burdens on government and small businesses by reducing the number of excise tax returns filed by small taxpayers that pay the Federal excise tax on wines and beer.

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## IN THE SENATE OF THE UNITED STATES

APRIL 6, 2005

Mr. BINGAMAN (for himself and Mr. SMITH) introduced the following bill;  
which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to eliminate unnecessary paperwork burdens on government and small businesses by reducing the number of excise tax returns filed by small taxpayers that pay the Federal excise tax on wines and beer.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Paperwork Relief for  
5       Small Business Act of 2005”.

1 **SEC. 2. PAPERWORK REDUCTION FOR SMALL TAXPAYERS.**

2 (a) IN GENERAL.—Subsection (d) of section 5061 of  
 3 the Internal Revenue Code of 1986 (relating to time for  
 4 collecting tax on distilled spirits, wines, and beer) is  
 5 amended by redesignating paragraphs (4) and (5) as para-  
 6 graphs (5) and (6), respectively, and by inserting after  
 7 paragraph (3) the following new paragraph:

8 “(4) TAXPAYERS LIABLE FOR TAXES OF NOT  
 9 MORE THAN \$50,000.—

10 “(A) IN GENERAL.—In the case of any  
 11 taxpayer who reasonably expects to be liable for  
 12 not more than \$50,000 in taxes imposed on  
 13 wines and beer under subparts C and D for the  
 14 calendar year and who was liable for not more  
 15 than \$50,000 in such taxes in the preceding  
 16 calendar year, the last day for the payment of  
 17 tax shall be the 14th day after the last day of  
 18 the calendar quarter during which withdrawal  
 19 occurs.

20 “(B) NO APPLICATION AFTER LIMIT EX-  
 21 CEDED.—Subparagraph (A) shall not apply to  
 22 any taxpayer for any portion of the calendar  
 23 year following the first date on which the aggre-  
 24 gate amount of tax due under subparts C and  
 25 D from such taxpayer during such calendar  
 26 year exceeds \$50,000, and any tax under such

1           subparts which has not been paid on such date  
2           shall be due on the 14th day after the last day  
3           of the semimonthly period in which such date  
4           occurs.

5           “(C) CALENDAR QUARTER.—For purposes  
6           of this paragraph, the term ‘calendar quarter’  
7           means the three month period ending on March  
8           31, June 30, September 30, or December 31.”.

9           (b) EFFECTIVE DATE.—The amendments made by  
10          this section shall take effect 90 days after the date of the  
11          enactment of this Act.

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