

109TH CONGRESS
1ST SESSION

S. 634

To amend the Trade Sanctions Reform and Export Enhancement Act of 2000 to clarify allowable payment terms for sales of agricultural commodities and products to Cuba.

IN THE SENATE OF THE UNITED STATES

MARCH 16, 2005

Mr. CHAMBLISS introduced the following bill; which was read twice and referred to the Committee on Foreign Relations

A BILL

To amend the Trade Sanctions Reform and Export Enhancement Act of 2000 to clarify allowable payment terms for sales of agricultural commodities and products to Cuba.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CLARIFICATION OF PAYMENT TERMS FOR**
4 **SALES OF AGRICULTURAL COMMODITIES**
5 **AND PRODUCTS TO CUBA.**

6 Section 908(b)(1)(A) of the Trade Sanctions Reform
7 and Export Enhancement Act of 2000 (22 U.S.C.
8 7207(b)(1)(A)) is amended by inserting before the period

1 at the end the following: “, which in this subsection means
2 the payment by the purchaser of an agricultural com-
3 modity or product and the receipt of the payment by the
4 seller prior to—

5 “(i) the transfer of title of the com-
6 modity or product to the purchaser; and

7 “(ii) the release of control of the com-
8 modity or product to the purchaser.”.

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