109TH CONGRESS 2D SESSION

S. 633

AN ACT

- To require the Secretary of the Treasury to mint coins in commemoration of veterans who became disabled for life while serving in the Armed Forces of the United States.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. SHORT TITLE.
 - 4 This Act may be cited as the "American Veterans
 - 5 Disabled for Life Commemorative Coin Act".

1 SEC. 2. FINDINGS.

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2	Congress finds that—
3	(1) the Armed Forces of the United States have
4	answered the call and served with distinction around
5	the world—from hitting the beaches in World War
6	II in the Pacific and Europe, to the cold and diff
7	ficult terrain in Korea, the steamy jungles of Viet
8	nam, and the desert sands of the Middle East;
9	(2) all Americans should commemorate those
10	who come home having survived the ordeal of war
11	and solemnly honor those who made the ultimate
12	sacrifice in giving their lives for their country;
13	(3) all Americans should honor the millions of
14	living disabled veterans who carry the scars of war
15	every day, and who have made enormous persona
16	sacrifices defending the principles of our democracy
17	(4) in 2000, Congress authorized the construc
18	tion of the American Veterans Disabled for Life Me
19	morial;
20	(5) the United States should pay tribute to the
21	Nation's living disabled veterans by minting and
22	issuing a commemorative silver dollar coin; and
23	(6) the surcharge proceeds from the sale of a
24	commemorative coin would raise valuable funding
25	for the construction of the American Veterans Dis

abled for Life Memorial.

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SEC. 3. COIN SPECIFICATIONS.

- 2 (a) \$1 SILVER COINS.—The Secretary of the Treas-
- 3 ury (hereafter in this Act referred to as the "Secretary")
- 4 shall mint and issue not more than 500,000 \$1 coins in
- 5 commemoration of disabled American veterans, each of
- 6 which shall—
- 7 (1) weigh 26.73 grams;
- 8 (2) have a diameter of 1.500 inches; and
- 9 (3) contain 90 percent silver and 10 percent
- 10 copper.
- 11 (b) Legal Tender.—The coins minted under this
- 12 Act shall be legal tender, as provided in section 5103 of
- 13 title 31, United States Code.
- 14 (c) Numismatic Items.—For purposes of sections
- 15 5134 and 5136 of title 31, United States Code, all coins
- 16 minted under this Act shall be considered to be numis-
- 17 matic items.
- 18 SEC. 4. DESIGN OF COINS.
- 19 (a) Design Requirements.—
- 20 (1) In general.—The design of the coins
- 21 minted under this Act shall be emblematic of the de-
- sign selected by the Disabled Veterans' LIFE Me-
- 23 morial Foundation for the American Veterans Dis-
- abled for Life Memorial.
- 25 (2) Designation and inscriptions.—On
- each coin minted under this Act, there shall be—

1	(A) a designation of the value of the coin;
2	(B) an inscription of the year "2010"; and
3	(C) inscriptions of the words "Liberty",
4	"In God We Trust", "United States of Amer-
5	ica", and "E Pluribus Unum".
6	(b) Selection.—The design for the coins minted
7	under this Act shall be—
8	(1) selected by the Secretary, after consultation
9	with the Disabled Veterans' LIFE Memorial Foun-
10	dation and the Commission of Fine Arts; and
11	(2) reviewed by the Citizens Coinage Advisory
12	Committee.
13	SEC. 5. ISSUANCE OF COINS.
14	(a) QUALITY OF COINS.—Coins minted under this
15	Act shall be issued in uncirculated and proof qualities.
16	(b) MINT FACILITY.—Only 1 facility of the United
17	States Mint may be used to strike any particular quality
18	of the coins minted under this Act.
19	(c) Period for Issuance.—The Secretary may
20	issue coins under this Act only during the calendar year
21	beginning on January 1, 2010.
22	SEC. 6. SALE OF COINS.
23	(a) Sale Price.—The coins issued under this Act
24	shall be sold by the Secretary at a price equal to the sum
25	of—

1	(1) the face value of the coins;
2	(2) the surcharge provided in subsection (b)
3	with respect to such coins; and
4	(3) the cost of designing and issuing the coins
5	(including labor, materials, dies, use of machinery
6	overhead expenses, marketing, and shipping).
7	(b) Surcharges.—All sales of coins issued under
8	this Act shall include a surcharge of \$10 per coin.
9	(c) Bulk Sales.—The Secretary shall make bulk
10	sales of the coins issued under this Act at a reasonable
11	discount.
12	(d) Prepaid Orders.—
13	(1) In general.—The Secretary shall accept
14	prepaid orders for the coins minted under this Act
15	before the issuance of such coins.
16	(2) DISCOUNT.—Sale prices with respect to pre-
17	paid orders under paragraph (1) shall be at a rea-
18	sonable discount.
19	SEC. 7. DISTRIBUTION OF SURCHARGES.
20	(a) In General.—Subject to section 5134(f) of title
21	31, United States Code, all surcharges received by the
22	Secretary from the sale of coins issued under this Act shall
23	be paid to the Disabled Veterans' LIFE Memorial Foun-
24	dation for the purpose of establishing an endowment to

- 1 support the construction of the American Veterans' Dis-
- 2 abled for Life Memorial in Washington, D.C.
- 3 (b) AUDITS.—The Comptroller General of the United
- 4 States shall have the right to examine such books, records,
- 5 documents, and other data of the Disabled Veterans'
- 6 LIFE Memorial Foundation as may be related to the ex-
- 7 penditures of amounts paid under subsection (a).
- 8 SEC. 8. FINANCIAL ASSURANCES.
- 9 (a) No Net Cost to the Government.—The Sec-
- 10 retary shall take such actions as may be necessary to en-
- 11 sure that minting and issuing coins under this Act will
- 12 not result in any net cost to the United States Govern-
- 13 ment.
- 14 (b) PAYMENT FOR COINS.—A coin shall not be issued
- 15 under this Act unless the Secretary has received—
- 16 (1) full payment for the coin;
- 17 (2) security satisfactory to the Secretary to in-
- demnify the United States for full payment; or
- 19 (3) a guarantee of full payment satisfactory to
- 20 the Secretary from a depository institution whose
- deposits are insured by the Federal Deposit Insur-

- 1 ance Corporation or the National Credit Union Ad-
- 2 ministration Board.

Passed the Senate May 25, 2006.

Attest:

Secretary.

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