

109TH CONGRESS  
1ST SESSION

# S. 422

To amend the Internal Revenue Code of 1986 to restore equity and complete the transfer of motor fuel excise taxes attributable to motorboat and small engine fuels into the Aquatic Resources Trust Fund, and for other purposes.

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## IN THE SENATE OF THE UNITED STATES

FEBRUARY 17, 2005

Mr. LOTT (for himself and Mr. KOHL) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to restore equity and complete the transfer of motor fuel excise taxes attributable to motorboat and small engine fuels into the Aquatic Resources Trust Fund, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-  
2 tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Sportfishing and Boat-  
5 ing Equity Act of 2005”.

1     **SEC. 2. ALL MOTOR FUEL EXCISE TAXES ATTRIBUTABLE TO**  
2                   **MOTORBOAT AND SMALL ENGINE FUELS**  
3                   **AVAILABLE FOR TRANSFER TO AQUATIC RE-**  
4                   **SOURCES TRUST FUND.**

5         (a) **IN GENERAL.**—Section 9503(b)(4) of the Internal  
6     Revenue Code of 1986 (relating to certain taxes not trans-  
7     ferred to Highway Trust Fund) is amended by adding  
8     “or” at the end of subparagraph (B), by striking “, or”  
9     at the end of subparagraph (C) and inserting a period,  
10    and by striking subparagraph (D).

11         (b) **EFFECTIVE DATE.**—The amendments made by  
12    this section shall apply to taxes received in the Treasury  
13    after September 30, 2005.

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