

109TH CONGRESS
1ST SESSION

S. 2062

To amend the Internal Revenue Code of 1986 to provide that certain deductions of school bus owner-operators shall be allowable in computing adjusted gross income.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 18, 2005

Mr. VITTER introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide that certain deductions of school bus owner-operators shall be allowable in computing adjusted gross income.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “School Bus Driver Tax
5 Fairness Act of 2005”.

1 **SEC. 2. DEDUCTIONS OF SCHOOL BUS OWNER-OPERATORS**
 2 **ALLOWABLE IN COMPUTING ADJUSTED**
 3 **GROSS INCOME.**

4 (a) IN GENERAL.—Paragraph (2) of section 62(a) of
 5 the Internal Revenue Code of 1986 (relating to certain
 6 trade and business deductions of employees) is amended
 7 by adding at the end the following new subparagraph:

8 “(F) CERTAIN EXPENSES OF SCHOOL BUS
 9 OWNER-OPERATORS.—The deductions allowed
 10 by part VI (section 161 and following) which
 11 consist of expenses paid or incurred by the tax-
 12 payer in connection with the performance by
 13 the taxpayer of services as an employee while
 14 driving a school bus (as defined in section
 15 4221(d)(7)(C)) owned by the employee.”

16 (b) EFFECTIVE DATE.—The amendment made by
 17 this section shall apply to taxable years beginning after
 18 December 31, 2005.

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