S. 1

To award a congressional gold medal to Margaret Thatcher, in recognition of her dedication to the values of free markets and free minds.

IN THE SENATE OF THE UNITED STATES

DECEMBER 8, 2006

Mr. Martinez (for himself, Mr. Kyl, Mrs. Dole, Mr. Hagel, Mr. Enzi, Mr. Allard, and Mr. Allen) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To award a congressional gold medal to Margaret Thatcher, in recognition of her dedication to the values of free markets and free minds.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Margaret Thatcher
- 5 Congressional Gold Medal Act".
- 6 SEC. 2. FINDINGS.
- 7 The Congress finds as follows:

- 1 (1) Margaret Thatcher was born in Grantham 2 in Lincolnshire in eastern England on October 13, 3 1925.
- 4 (2) Margaret Thatcher graduated from the Uni-5 versity of Oxford with degrees in both chemistry and 6 law.
- 7 (3) At age 34, Margaret Thatcher's interest in 8 politics drove her to enter into Parliament.
 - (4) In 1975, after serving several years as Education Minister, Margaret Thatcher was elected to lead the Conservative Party.
 - (5) Margaret Thatcher became Prime Minister in 1979, a position she held until 1990, becoming the longest serving British Prime Minister in the 20th century.
 - (6) As Prime Minister, Margaret Thatcher led a revolution in the privatization of nationalized industries, which led to increased profits and the effects of which spilled over into more than 50 countries on almost every continent and became one of the United Kingdom's biggest contributions to practical economics of the world.
 - (7) In 1982, Margaret Thatcher led the United Kingdom to victory over Argentina in the battle for the Falkland Islands.

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- 1 (8) Admired by Ronald Reagan, Margaret
- 2 Thatcher's close friendship with the United States
- 3 led to a potent foreign policy partnership that con-
- 4 tributed to the end of Soviet communism.
- 5 (9) Margaret Thatcher has received the Presi-
- 6 dential Medal of Freedom and the Republican Sen-
- 7 atorial Medal of Freedom.
- 8 (10) The Congress wishes to express its grati-
- 9 tude and admiration to Margaret Thatcher.

10 SEC. 3. CONGRESSIONAL GOLD MEDAL.

- 11 (a) Presentation Authorized.—The Speaker of
- 12 the House of Representatives and the President pro tem-
- 13 pore of the Senate shall make appropriate arrangements
- 14 for the presentation, on behalf of the Congress, of a gold
- 15 medal of appropriate design to Margaret Thatcher, in rec-
- 16 ognition of her dedication to the values of free markets
- 17 and free minds.
- 18 (b) Design and Striking.—For purposes of the
- 19 presentation referred to in subsection (a), the Secretary
- 20 of the Treasury (hereafter in this Act referred to as the
- 21 "Secretary") shall strike a gold medal with suitable em-
- 22 blems, devices, and inscriptions, to be determined by the
- 23 Secretary.

1 SEC. 4. DUPLICATE MEDALS.

- 2 The Secretary may strike and sell duplicates in
- 3 bronze of the gold medal struck pursuant to section 3
- 4 under such regulations as the Secretary may prescribe, at
- 5 a price sufficient to cover the cost thereof, including labor,
- 6 materials, dies, use of machinery, and overhead expenses,
- 7 and the cost of the gold medal.

8 SEC. 5. STATUS OF MEDALS.

- 9 (a) National Medals.—The medals struck pursu-
- 10 ant to this Act are national medals for purposes of chapter
- 11 51 of title 31, United States Code.
- 12 (b) Numismatic Items.—For purposes of section
- 13 5134 of title 31, United States Code, all medals struck
- 14 under this Act shall be considered to be numismatic items.
- 15 SEC. 6. AUTHORITY TO USE FUND AMOUNTS; PROCEEDS OF
- 16 SALE.
- 17 (a) AUTHORITY TO USE FUND AMOUNTS.—There is
- 18 authorized to be charged against the United States Mint
- 19 Public Enterprise Fund, such amounts as may be nec-
- 20 essary to pay for the costs of the medals struck pursuant
- 21 to this Act.
- 22 (b) PROCEEDS OF SALE.—Amounts received from the
- 23 sale of duplicate bronze medals authorized under section
- 24 4 shall be deposited into the United States Mint Public
- 25 Enterprise Fund.