

109TH CONGRESS  
1ST SESSION

# S. 1850

To amend the Energy Policy Act of 2005 to accelerate the availability of various income tax credits providing incentives for energy incentive products and practices, and for other purposes.

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## IN THE SENATE OF THE UNITED STATES

OCTOBER 6, 2005

Mr. SALAZAR introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Energy Policy Act of 2005 to accelerate the availability of various income tax credits providing incentives for energy incentive products and practices, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Rapid Efficiency Cred-  
5 it Act of 2005”.

1 **SEC. 2. ACCELERATION OF CERTAIN ENERGY INCOME TAX**  
2 **CREDITS.**

3 Sections 1333(c), 1335(c), 1336(e), 1337(d),  
4 1341(c), and 1342(e) of the Energy Policy Act of 2005  
5 are each amended by striking “December 31, 2005” and  
6 inserting “the date of the enactment of the Rapid Effi-  
7 ciency Credit Act of 2005”.

8 **SEC. 3. CREDIT FOR ENERGY STAR COMPLIANT COMPACT**  
9 **FLUORESCENT LIGHT BULBS.**

10 (a) ALLOWANCE OF CREDIT.—Subsection (a) of sec-  
11 tion 25D(a) of the Internal Revenue Code of 1986 (relat-  
12 ing to residential energy efficient property) is amended—

13 (1) by striking “and” at the end of paragraph

14 (2),

15 (2) by striking the period at the end of para-  
16 graph (3) and inserting “, and”, and

17 (3) by adding at the end the following new  
18 paragraph:

19 “(4) 30 percent of the qualified compact fluo-  
20 rescent light expenditures made by the taxpayer dur-  
21 ing such year.”.

22 (b) MAXIMUM CREDIT.—Subsection (b)(1) of section  
23 25D of such Code is amended—

24 (1) by striking “and” at the end of subpara-  
25 graph (B),

1           (2) by striking the period at the end of sub-  
2 paragraph (C) and inserting “, and”, and

3           (3) by adding at the end the following new sub-  
4 paragraph:

5                   “(D) \$50 with respect to any qualified  
6 compact fluorescent light expenditure.”.

7           (c) DEFINITION.—Section 25D(d) of such Code is  
8 amended by adding at the end the following new para-  
9 graph:

10                   “(4) QUALIFIED COMPACT FLUORESCENT  
11 LIGHT EXPENDITURE.—The term ‘qualified compact  
12 fluorescent light expenditure’ means an expenditure  
13 for Energy Star compliant compact fluorescent light  
14 bulbs for use in a dwelling unit located in the United  
15 States and used as a residence by the taxpayer.”.

16           (d) LABOR COSTS NOT INCLUDED.—Section  
17 25D(e)(1) of such Code is amended by inserting “(other  
18 than paragraph (4) thereof)” after “subsection (d)”.

19           (e) EFFECTIVE DATE.—The amendments made by  
20 this section shall apply to property placed in service after  
21 the date of the enactment of this Act, in taxable years  
22 ending after such date.

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