

109TH CONGRESS
1ST SESSION

S. 1775

To amend the Internal Revenue Code of 1986 to modify the income threshold used to calculate the refundable portion of the child tax credit.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 27, 2005

Ms. SNOWE (for herself, Mrs. LINCOLN, Mr. CHAFEE, Mr. OBAMA, and Mr. ROCKEFELLER) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to modify the income threshold used to calculate the refundable portion of the child tax credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Working Family Child
5 Assistance Act”.

1 **SEC. 2. \$10,000 INCOME THRESHOLD USED TO CALCULATE**
2 **REFUNDABLE PORTION OF CHILD TAX CRED-**
3 **IT.**

4 (a) **IN GENERAL.**—Section 24(d) of the Internal Rev-
5 enue Code of 1986 (relating to portion of credit refund-
6 able) is amended—

7 (1) by striking “as exceeds” and all that follows
8 through “, or” in paragraph (1)(B)(i) and inserting
9 “as exceeds \$10,000, or”, and

10 (2) by striking paragraph (3).

11 (b) **EFFECTIVE DATE.**—The amendments made by
12 this section shall apply to taxable years beginning after
13 December 31, 2004.

14 (c) **APPLICATION OF SUNSET TO THIS SECTION.**—
15 Each amendment made by this section shall be subject to
16 title IX of the Economic Growth and Tax Relief Reconcili-
17 ation Act of 2001 to the same extent and in the same
18 manner as the provision of such Act to which such amend-
19 ment relates.

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