

109TH CONGRESS  
1ST SESSION

# S. 1386

To exclude from consideration as income certain payments under the national flood insurance program.

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IN THE SENATE OF THE UNITED STATES

JULY 13, 2005

Mr. MARTINEZ introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To exclude from consideration as income certain payments under the national flood insurance program.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TREATMENT OF CERTAIN PAYMENTS UNDER**  
4 **NATIONAL FLOOD INSURANCE PROGRAM.**

5 Chapter I of the National Flood Insurance Act of  
6 1968 (42 U.S.C. 4011 et seq.) is amended by adding at  
7 the end the following new section:

8 **“SEC. 1324. TREATMENT OF CERTAIN PAYMENTS.**

9 “Assistance provided under a program under this  
10 title for flood mitigation activities (including any assist-

1   ance provided under the mitigation pilot program under  
2   section 1361A, any assistance provided under the mitiga-  
3   tion assistance program under section 1366, and any  
4   funding provided under section 1323) with respect to a  
5   property shall not be considered income or a resource of  
6   the owner (or any lessee or user) of the property when  
7   determining eligibility for or benefit levels under any in-  
8   come assistance or resource-tested program that is funded  
9   in whole or in part by an agency of the United States  
10  or by appropriated funds of the United States.”.

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