

109TH CONGRESS
1ST SESSION

S. 1076

To amend the Internal Revenue Code of 1986 to extend the excise tax and income tax credits for the production of biodiesel.

IN THE SENATE OF THE UNITED STATES

MAY 19, 2005

Mrs. LINCOLN (for herself and Mr. TALENT) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to extend the excise tax and income tax credits for the production of biodiesel.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF THE EXCISE TAX AND INCOME**
4 **TAX CREDITS FOR THE PRODUCTION OF BIO-**
5 **DIESEL.**

6 (a) EXCISE TAX CREDIT.—

7 (1) IN GENERAL.—Section 6426(c)(6) of the
8 Internal Revenue Code of 1986 is amended by strik-
9 ing “2006” and inserting “2010”.

1 (2) CONFORMING AMENDMENT.—Section
2 6427(e)(3)(B) of such Code is amended by striking
3 “2006” and inserting “2010”.

4 (b) INCOME TAX CREDIT.—Section 40A(e) of the In-
5 ternal Revenue Code of 1986 is amended by striking
6 “2006” and inserting “2010”.

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