

109TH CONGRESS
1ST SESSION

S. 1027

To exempt the natural aging process in the determination of the production period for distilled spirits under section 263A of the Internal Revenue Code of 1986.

IN THE SENATE OF THE UNITED STATES

MAY 12, 2005

Mr. BUNNING introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To exempt the natural aging process in the determination of the production period for distilled spirits under section 263A of the Internal Revenue Code of 1986.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXEMPTION OF NATURAL AGING PROCESS IN**
4 **DETERMINATION OF PRODUCTION PERIOD**
5 **FOR DISTILLED SPIRITS UNDER SECTION**
6 **263A.**

7 (a) IN GENERAL.—Section 263A(f) of the Internal
8 Revenue Code of 1986 (relating to general exceptions) is

1 amended by adding at the end the following new para-
2 graph:

3 “(5) EXEMPTION OF NATURAL AGING PROCESS
4 IN DETERMINATION OF PRODUCTION PERIOD FOR
5 DISTILLED SPIRITS.—For purposes of this sub-
6 section, the production period for distilled spirits
7 shall be determined without regard to any period al-
8 located to the natural aging process.”.

9 (b) EFFECTIVE DATE.—The amendment made by
10 this section shall apply to production periods beginning
11 after the date of the enactment of this Act.

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