

109TH CONGRESS
1ST SESSION

H. R. 932

To require the Secretary of the Treasury to mint coins in commemoration of Ronald Wilson Reagan, the 40th President of the United States.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 17, 2005

Mr. HEFLEY (for himself, Mr. SESSIONS, and Mr. GARY G. MILLER of California) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of Ronald Wilson Reagan, the 40th President of the United States.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Ronald Reagan Com-
5 memorative Coin Act of 2005” .

6 **SEC. 2. COIN SPECIFICATIONS.**

7 (a) DENOMINATIONS.—The Secretary of the Treas-
8 ury (hereafter in this Act referred to as the “Secretary”)
9 shall mint and issue the following coins:

1 (1) \$5 GOLD COINS.—Not more than 100,000
2 \$5 coins, which shall—

3 (A) weigh 8.359 grams;

4 (B) have a diameter of 0.850 inches; and

5 (C) contain 90 percent gold and 10 percent
6 alloy.

7 (2) \$1 SILVER COINS.—Not more than 500,000
8 \$1 coins, which shall—

9 (A) weigh 26.73 grams;

10 (B) have a diameter of 1.500 inches; and

11 (C) contain 90 percent silver and 10 per-
12 cent copper.

13 (b) BIMETALLIC COINS.—The Secretary may mint
14 and issue not more than 200,000 \$10 bimetallic coins of
15 gold and platinum instead of the gold coins required under
16 subsection (a)(1), in accordance with such specifications
17 as the Secretary determines to be appropriate.

18 (c) LEGAL TENDER.—The coins minted under this
19 Act shall be legal tender, as provided in section 5103 of
20 title 31, United States Code.

21 **SEC. 3. SOURCES OF BULLION.**

22 The Secretary shall obtain platinum and gold for
23 minting coins under this Act from available sources.

24 **SEC. 4. DESIGN OF COINS.**

25 (a) DESIGN REQUIREMENTS.—

1 (1) IN GENERAL.—The design of the coins
2 minted under this Act shall—

3 (A) be emblematic of the presidency and
4 life of former President Ronald Wilson Reagan;

5 (B) bear the likeness of former President
6 Ronald Reagan on the obverse side; and

7 (C) bear a design on the reverse side that
8 is similar to the depiction of an American eagle
9 carrying an olive branch, flying above a nest
10 containing another eagle and hatchlings, as de-
11 picted on the 2001 American Eagle Gold Proof
12 coins.

13 (2) DESIGNATION AND INSCRIPTIONS.—On
14 each coin minted under this Act, there shall be—

15 (A) a designation of the value of the coin;

16 (B) an inscription of the year “2006”; and

17 (C) inscriptions of the words “Liberty”,
18 “In God We Trust”, “United States of Amer-
19 ica”, and “E Pluribus Unum”.

20 (b) DESIGN SELECTION.—The design for the coins
21 minted under this Act shall be—

22 (1) selected by the Secretary, after consultation
23 with the Commission of Fine Arts; and

24 (2) reviewed by the Citizens Commemorative
25 Coin Advisory Committee.

1 **SEC. 5. ISSUANCE OF COINS.**

2 (a) QUALITY OF COINS.—Coins minted under this
3 Act shall be issued in uncirculated and proof qualities.

4 (b) MINT FACILITY.—Only one facility of the United
5 States Mint may be used to strike any particular combina-
6 tion of denomination and quality of the coins minted under
7 this Act.

8 (c) PERIOD FOR ISSUANCE.—The Secretary may
9 issue coins minted under this Act only during the period
10 beginning on January 1, 2006, and ending on December
11 31, 2006.

12 **SEC. 6. SALE OF COINS.**

13 (a) SALE PRICE.—The coins issued under this Act
14 shall be sold by the Secretary at a price equal to the sum
15 of—

16 (1) the face value of the coins;

17 (2) the surcharge provided in subsection (d)
18 with respect to such coins; and

19 (3) the cost of designing and issuing the coins
20 (including labor, materials, dies, use of machinery,
21 overhead expenses, marketing, and shipping).

22 (b) BULK SALES.—The Secretary shall make bulk
23 sales of the coins issued under this Act at a reasonable
24 discount.

25 (c) PREPAID ORDERS.—

1 (1) IN GENERAL.—The Secretary shall accept
2 prepaid orders for the coins minted under this Act
3 before the issuance of such coins.

4 (2) DISCOUNT.—Sale prices with respect to pre-
5 paid orders under paragraph (1) shall be at a rea-
6 sonable discount.

7 (d) SURCHARGES.—All sales of coins issued under
8 this Act shall include a surcharge established by the Sec-
9 retary, in an amount equal to not more than—

10 (1) \$50 per coin for the \$10 coin;

11 (2) \$35 per coin for the \$5 coin; and

12 (3) \$10 per coin for the \$1 coin.

13 **SEC. 7. DISTRIBUTION OF SURCHARGES.**

14 (a) IN GENERAL.—Subject to section 5134(f) of title
15 31, United States Code, the proceeds from the surcharges
16 received by the Secretary from the sale of coins issued
17 under this Act shall be paid promptly by the Secretary
18 to the Department of Health and Human Services to be
19 used by the Secretary of Health and Human Services for
20 the purposes of—

21 (1) providing grants to charitable organizations
22 that assist families in their efforts to provide care at
23 home to a family member with Alzheimer’s disease;
24 and

1 (2) increasing awareness and educational out-
2 reach regarding Alzheimer’s disease.

3 (b) AUDITS.—Any organization or entity that re-
4 ceives funds from the Secretary of Health and Human
5 Services under subsection (a) shall be subject to the audit
6 requirements of section 5134(f)(2) of title 31, United
7 States Code, with regard to such funds.

8 **SEC. 8. FINANCIAL ASSURANCES.**

9 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
10 retary shall take such actions as may be necessary to en-
11 sure that minting and issuing coins under this Act will
12 not result in any net cost to the United States Govern-
13 ment.

14 (b) PAYMENT FOR COINS.—A coin shall not be issued
15 under this Act unless the Secretary has received—

16 (1) full payment for the coin;

17 (2) security satisfactory to the Secretary to in-
18 demnify the United States for full payment; or

19 (3) a guarantee of full payment satisfactory to
20 the Secretary from a depository institution, the de-
21 posits of which are insured by the Federal Deposit
22 Insurance Corporation or the National Credit Union
23 Administration Board.

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