109TH CONGRESS 1ST SESSION

H. R. 850

To amend chapter 95 of the Internal Revenue Code of 1986 to establish a uniform date for the release of payments from the Presidential Election Campaign Fund to eligible candidates for election to the office of President of the United States.

IN THE HOUSE OF REPRESENTATIVES

February 16, 2005

Mr. HOYER (for himself and Mr. NEY) introduced the following bill; which was referred to the Committee on House Administration

A BILL

To amend chapter 95 of the Internal Revenue Code of 1986 to establish a uniform date for the release of payments from the Presidential Election Campaign Fund to eligible candidates for election to the office of President of the United States.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

1	SECTION 1. ESTABLISHMENT OF UNIFORM DATE FOR RE
2	LEASE OF PAYMENTS FROM PRESIDENTIAL
3	ELECTION CAMPAIGN FUND TO ELIGIBLE
4	CANDIDATES.
5	(a) In General.—The first sentence of section
6	9006(b) of the Internal Revenue Code of 1986 (26 U.S.C
7	9006(b)) is amended to read as follows: "If the Secretary
8	of the Treasury receives a certification from the Commis
9	sion under section 9005 for payment to the eligible can-
10	didates of a political party, on the last Friday occurring
11	before the first Monday in September, the Secretary shall
12	pay to such candidates out of the fund the amount cer-
13	tified by the Commission.".
14	(b) Conforming Amendment.—The first sentence
15	of section 9006(e) of such Code (26 U.S.C. 9006(c)) is
16	amended by striking "the time of a certification by the
17	Commission under section 9005 for payment" and insert
18	ing "the time of making a payment under subsection (b)"
19	SEC. 2. EFFECTIVE DATE.
20	The amendments made by section 1 shall apply with
21	respect to elections occurring after the date of the enact
22	ment of this Act.

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