

109TH CONGRESS  
1ST SESSION

# H. R. 749

---

IN THE SENATE OF THE UNITED STATES

APRIL 27, 2005

Received; read twice and referred to the Committee on Banking, Housing, and Urban Affairs

---

## AN ACT

To amend the Federal Credit Union Act to provide expanded access for persons in the field of membership of a Federal credit union to money order, check cashing, and money transfer services.

1       *Be it enacted by the Senate and House of Representa-  
2       tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Expanded Access to  
3 Financial Services Act of 2005”.

4 **SEC. 2. CHECK CASHING AND MONEY TRANSFER SERVICES**5 **OFFERED WITHIN THE FIELD OF MEMBER-  
6 SHIP.**

7 Paragraph (12) of section 107 of the Federal Credit  
8 Union Act (12 U.S.C. 1757(12)) is amended to read as  
9 follows:

10 “(12) in accordance with regulations prescribed  
11 by the Board—

12 “(A) to sell, to persons in the field of  
13 membership, negotiable checks (including trav-  
14 elers checks), money orders, and other similar  
15 money transfer instruments (including inter-  
16 national and domestic electronic fund trans-  
17 fers); and

18 “(B) to cash checks and money orders and  
19 receive international and domestic electronic  
20 fund transfers for persons in the field of mem-  
21 bership for a fee;”.

Passed the House of Representatives April 26, 2005.

Attest: **JEFF TRANDAHL,**

*Clerk.*