

109TH CONGRESS
1ST SESSION

H. R. 701

To amend the Federal Election Campaign Act of 1971 to prohibit an authorized committee of a winning candidate for election for Federal office which received a personal loan from the candidate from making any repayment on the loan after the date on which the candidate begins serving in such office.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 9, 2005

Mr. ENGLISH of Pennsylvania introduced the following bill; which was referred to the Committee on House Administration

A BILL

To amend the Federal Election Campaign Act of 1971 to prohibit an authorized committee of a winning candidate for election for Federal office which received a personal loan from the candidate from making any repayment on the loan after the date on which the candidate begins serving in such office.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Personal Account-
5 ability in Campaign Committees Act”.

1 **SEC. 2. PROHIBITING REPAYMENT OF CANDIDATE PER-**
2 **SONAL LOANS AFTER DATE ON WHICH CAN-**
3 **DIDATE BEGINS SERVING IN ELECTED OF-**
4 **FICE.**

5 Section 315 of the Federal Election Campaign Act
6 of 1971 (2 U.S.C. 441a) is amended by adding at the end
7 the following new subsection:

8 “(k) LIMITATIONS ON REPAYMENT OF PERSONAL
9 LOANS MADE BY CANDIDATE TO COMMITTEE.—An au-
10 thorized committee of a winning candidate for an election
11 for Federal office occurring after December 2005 which
12 received a personal loan from the candidate may not make
13 any repayment with respect to such loan on or after the
14 date on which the candidate begins serving in the office.”.

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