

109TH CONGRESS
2D SESSION

H. R. 5334

To provide for low-interest disaster loans when a small business concern is affected by a small-scale disaster.

IN THE HOUSE OF REPRESENTATIVES

MAY 9, 2006

Mr. SWEENEY introduced the following bill; which was referred to the Committee on Small Business

A BILL

To provide for low-interest disaster loans when a small business concern is affected by a small-scale disaster.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Scale Disaster
5 Small Business Assistance Act of 2006”.

1 **SEC. 2. DISASTER LOANS WHEN SMALL BUSINESS CON-**
2 **CERN IS AFFECTED BY SMALL-SCALE DIS-**
3 **ASTER.**

4 Section 7 of the Small Business Act (15 U.S.C. 636)
5 is amended in subsection (b) by adding after paragraph
6 (3) the following new paragraph:

7 “(4) to make such disaster loans (either directly
8 or in cooperation with banks or other lending insti-
9 tutions through agreement to participate on an im-
10 mediate or deferred basis) to assist a small business
11 concern that—

12 “(A) has suffered or that is likely to suffer
13 over \$50,000 in damage or lost revenue as the
14 result of a disaster that is of a scale too small
15 to be covered by paragraph (2); and

16 “(B) is not otherwise receiving Federal or
17 State assistance by reason of the disaster.”.

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