109TH CONGRESS
2D SESSION

H. R. 4971

To amend title 5, United States Code, to exempt certain individuals under the Civil Service Retirement System from the requirement to pay interest on the repayment of amounts received as refunds of retirement contributions as a condition of receiving credit under such System for the service covered by the refund.

IN THE HOUSE OF REPRESENTATIVES

MARCH 15, 2006

Mr. VAN HOLLEN introduced the following bill; which was referred to the Committee on Government Reform, and in addition to the Committee on House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

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A BILL

To amend title 5, United States Code, to exempt certain individuals under the Civil Service Retirement System from the requirement to pay interest on the repayment of amounts received as refunds of retirement contributions as a condition of receiving credit under such System for the service covered by the refund.

1   *Be it enacted by the Senate and House of Representa-*

2 *tives of the United States of America in Congress assembled,*

SECTION 1. SHORT TITLE.

This Act may be cited as the "CSRS Retirement Repayment Technical Correction Act of 2006".

SEC. 2. EXEMPTION OF CERTAIN INDIVIDUALS FROM REQUIREMENT TO PAY INTEREST ON REPAYMENT OF RETIREMENT CONTRIBUTION REFUNDS UNDER CSRS.

(a) IN GENERAL.—Section 8334(d)(1) of title 5, United States Code, is amended by striking "with interest" and inserting the following: "with interest, except that an employee or Member who received a refund during the period beginning on October 1, 1990, and ending on February 28, 1991, may deposit the amount received without interest".

(b) EFFECTIVE DATE.—The amendment made by subsection (a) shall take effect as if included in the enactment of the Omnibus Budget Reconciliation Act of 1990 (Public Law 101–508).

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