

109TH CONGRESS
2D SESSION

H. R. 4918

To permit the issuance of tax-exempt bonds for air and water pollution control facilities.

IN THE HOUSE OF REPRESENTATIVES

MARCH 9, 2006

Mr. BRADY of Texas introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To permit the issuance of tax-exempt bonds for air and water pollution control facilities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Clean Air and Water
5 Investment Act of 2006”.

6 **SEC. 2. TAX-EXEMPT BONDS FOR AIR AND WATER POLLU-**
7 **TION CONTROL FACILITIES.**

8 (a) IN GENERAL.—Subsection (a) of section 142 of
9 the Internal Revenue Code of 1986 (defining exempt facil-
10 ity bonds) is amended by striking “or” at the end of para-

1 graph (14), by striking the period at the end of paragraph
2 (15) and inserting “, or”, and by adding at the end the
3 following new paragraph:

4 “(16) air or water pollution control facilities
5 (within the meaning of section 103 as in effect be-
6 fore the enactment of the Tax Reform Act of
7 1986).”.

8 (b) EFFECTIVE DATE.—The amendment made by
9 this section shall apply to bonds issued after December
10 31, 2006.

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