

109TH CONGRESS  
2D SESSION

# H. R. 4909

To repeal the transition and grandfather provisions relating to foreign sales corporations and extraterritorial income.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 8, 2006

Mr. STARK introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To repeal the transition and grandfather provisions relating to foreign sales corporations and extraterritorial income.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Trade Sanction Avoid-  
5       ance Act of 2006”.

6       **SEC. 2. REPEAL OF FSC-ETI TRANSITION AND GRAND-**  
7       **FATHER PROVISIONS.**

8       (a) ETI PROVISIONS.—Section 101 of the American  
9       Jobs Creation Act of 2004 is amended by striking sub-  
10      sections (d) and (f).

1       (b) FSC PROVISIONS.—Section 5 of the FSC Repeal  
2 and Extraterritorial Income Exclusion Act of 2000 is  
3 amended by striking subsection (c).

4       (c) EFFECTIVE DATE.—The amendments made by  
5 this section shall apply to taxable years beginning after  
6 December 31, 2005.

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