## H. R. 4638

To increase domestic supplies of natural gas through an accelerated program of development and deployment of new technologies.

## IN THE HOUSE OF REPRESENTATIVES

DECEMBER 18, 2005

Mr. Hall introduced the following bill; which was referred to the Committee on Science, and in addition to the Committee on Resources, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

## A BILL

To increase domestic supplies of natural gas through an accelerated program of development and deployment of new technologies.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Domestic Natural Gas
- 5 Supply Act of 2006".

## 1 SEC. 2. PRODUCTION GOAL.

- 2 The goal of this Act to achieve a cumulative increase
- 3 in domestic production of natural gas of 8.5 trillion cubic
- 4 feet by 2015.
- 5 SEC. 3. ACCELERATED TECHNOLOGY DEVELOPMENT AND
- 6 **DEPLOYMENT PROGRAM.**
- 7 The Secretary of Energy shall incorporate the pro-
- 8 duction goal specified in section 2 in the annual plan pre-
- 9 pared in accordance with section 999B(e) of the Energy
- 10 Policy Act of 2005 (42 U.S.C. 16372(e)).
- 11 SEC. 4. FINANCING.
- Section 999H(a) of the Energy Policy Act of 2005
- 13 (42 U.S.C. 16378(a)) is amended—
- 14 (1) by inserting "excess" after "from any";
- 15 (2) by striking "\$50,000,000" and inserting
- 16 "all excess Federal royalties up to \$200,000,000";
- 17 and
- 18 (3) by inserting at the end of subsection (a) the
- 19 following: "For purposes of this subsection, excess
- Federal royalties are the amount calculated on the
- basis of the difference between the prevailing market
- prices upon which the royalty payment was made
- and 110 percent of the assumed market prices for
- 24 that year contained in the economic assumptions un-
- derlying H. Con. Res. 95 of the 109th Congress, as

- 1 updated in the Mid-year Update Report of the Con-
- 2 gressional Budget Office.".
- 3 SEC. 5. REPORT.
- 4 Not later than 3 years after the date of enactment
- 5 of this Act, the Secretary of Energy shall submit a report
- 6 to Congress on the accomplishments made under this Act,
- 7 including projections of the increased domestic supply po-
- 8 tential resulting from new technologies facilitated by this
- 9 Act, and estimates of savings to consumers from increased
- 10 domestic supplies of natural gas.

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