109TH CONGRESS 1ST SESSION H.R.4531

To authorize the Administrator of the Small Business Administration to deem certain small business concerns qualified HUBZone small business concerns.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 14, 2005 Mr. CRAMER introduced the following bill; which was referred to the Committee on Small Business

A BILL

To authorize the Administrator of the Small Business Administration to deem certain small business concerns qualified HUBZone small business concerns.

1 Be it enacted by the Senate and House of Representa-

3 SECTION 1. AUTHORITY FOR ADMINISTRATOR OF SMALL
4 BUSINESS ADMINISTRATION TO DEEM CER5 TAIN SMALL BUSINESS CONCERNS QUALI6 FIED HUBZONE SMALL BUSINESS CONCERNS.
7 (a) WAIVER AUTHORITY.—Section 3(p)(5) of the
8 Small Business Act (15 U.S.C. 632(p)(5)) is amended by
9 adding at the end the following new subparagraph:

² tives of the United States of America in Congress assembled,

1 "(D) WAIVER FOR CERTAIN SMALL BUSI-2 CONCERNS.—The Administrator NESS may deem a small business concern a qualified 3 4 HUBZone small business concern if the small business concern has certified in writing to the 5 6 Administrator (or the Administrator otherwise 7 determines, based on information submitted to 8 the Administrator by the small business con-9 cern, or based on certification procedures, which shall be established by the Administra-10 11 tion by regulation) that— 12 "(i) the small business concern is not 13 a HUBZone small business concern under 14 paragraph (3); 15 "(ii) the principal office of the small 16 business concern is located in a census 17 tract that is adjacent to a HUBZone; 18 "(iii) not fewer than 35 percent of the 19 employees of the small business concern re-20 side in a HUBZone; and "(iv) the small business concern meets 21 22 the criteria under— "(I) subclauses (II) and (III) of 23 24 subparagraph (A)(i); and 25

"(II) subparagraph (A)(ii).".

(b) EFFECTIVE DATE.—The amendment made by
 subsection (a) shall apply with respect to the treatment
 of a small business concern beginning on the date that
 is 90 days after the date of the enactment of this Act.