

109TH CONGRESS
1ST SESSION

H. R. 4342

To enhance the effectiveness of rural business financing programs.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 16, 2005

Mr. ANDREWS introduced the following bill; which was referred to the
Committee on Agriculture

A BILL

To enhance the effectiveness of rural business financing
programs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. AUTHORITY TO PROVIDE CERTAIN RURAL**
4 **BUSINESS LOAN GUARANTEES AND GRANTS**
5 **IN URBANIZED AREAS IF RURAL BUSINESSES**
6 **WOULD BENEFIT FROM THE USE OF THE FI-**
7 **NANCING.**

8 (a) RURAL BUSINESS AND INDUSTRY PROGRAM.—
9 Section 310B of the Consolidated Farm and Rural Devel-
10 opment Act (7 U.S.C. 1932) is amended by adding at the
11 end the following:

1 “(i) AUTHORITY TO PROVIDE CERTAIN LOAN GUAR-
 2 ANTEES AND GRANTS IN URBANIZED AREAS IF RURAL
 3 BUSINESSES WOULD BENEFIT FROM USE OF THE FI-
 4 NANCING.—The Secretary may provide financing under
 5 subsection (a)(1), (c), or (d) to any entity located in an
 6 urbanized area if the entity demonstrates to the Secretary
 7 that a rural business would benefit from use of the financ-
 8 ing.”.

9 (b) RENEWABLE ENERGY SYSTEMS AND ENERGY
 10 EFFICIENCY IMPROVEMENTS PROGRAM.—Section 9006 of
 11 the Farm Security and Rural Investment Act of 2002 (7
 12 U.S.C. 8106) is amended by adding at the end the fol-
 13 lowing:

14 “(g) AUTHORITY TO PROVIDE LOAN GUARANTEES
 15 AND GRANTS TO BUSINESSES IN URBANIZED AREAS IF
 16 RURAL BUSINESSES WOULD BENEFIT FROM USE OF THE
 17 FINANCING.—The Secretary may provide a loan guar-
 18 antee or grant under this section to a private business en-
 19 terprise located in an urbanized area if the enterprise
 20 demonstrates to the Secretary that a rural business would
 21 benefit from use of the loan guarantee or grant.”.

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