

109TH CONGRESS  
1ST SESSION

# H. R. 4069

To amend the Internal Revenue Code of 1986 to extend the period that regulated investment companies may carry over capital losses.

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## IN THE HOUSE OF REPRESENTATIVES

OCTOBER 17, 2005

Mr. SHAW (for himself, Mr. POMEROY, and Mr. ENGLISH of Pennsylvania) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to extend the period that regulated investment companies may carry over capital losses.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Mutual Fund Share-  
5 holder Equity Act of 2005”.

1 **SEC. 2. EXTENSION OF CAPITAL LOSS CARRYOVER FOR**  
2 **REGULATED INVESTMENT COMPANIES TO**  
3 **TEN YEARS.**

4 (a) IN GENERAL.—Clause (i) of section  
5 1212(a)(1)(C) of the Internal Revenue Code of 1986 is  
6 amended by striking “8” and inserting “10”.

7 (b) EFFECTIVE DATE.—The amendment made by  
8 subsection (a) shall apply to any net capital loss which  
9 (without regard to the amendment made by this section)  
10 may be a capital loss carryover to a taxable year ending  
11 after the date of enactment of this Act.

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