

109TH CONGRESS
1ST SESSION

H. R. 3646

To provide consumers with relief from high gas prices.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 2, 2005

Mr. PALLONE introduced the following bill; which was referred to the
Committee on Energy and Commerce

A BILL

To provide consumers with relief from high gas prices.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Gas Price Relief and
5 Oil Conservation Act of 2005”.

6 **SEC. 2. LIMITS ON WHOLESALE GASOLINE PRICES AND OIL**
7 **COMPANY PROFITS.**

8 The Secretary of Energy shall promulgate regulations
9 not later than 30 days after the date of enactment of this
10 Act to—

1 (1) prevent companies from raising wholesale
2 prices for gasoline more than once every 24 hours;
3 and

4 (2) limit, immediately and until the end of fis-
5 cal year 2006, the profits of oil companies that sell
6 gasoline on the wholesale market to no more than
7 the average of their profits during the five-year pe-
8 riod from fiscal year 2001 through fiscal year 2005.

9 **SEC. 3. CONSERVATION OF OIL.**

10 For purposes of reducing waste of oil and decreasing
11 demand for foreign oil, not later than 6 months after the
12 date of enactment of this Act, appropriate Federal De-
13 partments and agencies, as identified by the President,
14 shall propose voluntary, regulatory, and other actions suf-
15 ficient to reduce demand for oil in the United States by
16 at least 1,000,000 barrels per day from projected demand
17 for oil in 2013.

18 **SEC. 4. INVESTIGATION OF PRICE GOUGING IN THE WAKE**
19 **OF HURRICANE KATRINA.**

20 The Federal Trade Commission shall commence an
21 investigation to determine whether price gouging has oc-
22 curred in the wholesale and retail gasoline markets in the
23 wake of Hurricane Katrina and whether consolidation in
24 the markets has led to higher prices for consumers. The
25 Federal Trade Commission shall then recommend enforce-

1 ment and regulatory actions to be taken by the Secretary
2 of Energy and the Attorney General.

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