

109TH CONGRESS
1ST SESSION

H. R. 3162

To amend the Internal Revenue Code of 1986 to restore the 80-percent deduction for meal and entertainment expenses.

IN THE HOUSE OF REPRESENTATIVES

JUNE 30, 2005

Mr. FOLEY (for himself, Mr. FARR, Mr. ENGLISH of Pennsylvania, Mr. GARRETT of New Jersey, and Mr. CANNON) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to restore the 80-percent deduction for meal and entertainment expenses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. RESTORATION OF 80-PERCENT DEDUCTION**
4 **FOR MEAL AND ENTERTAINMENT EXPENSES.**

5 (a) IN GENERAL.—Subsection (n) of section 274 of
6 the Internal Revenue Code of 1986 (relating to only 50
7 percent of meal and entertainment expenses allowed as de-
8 duction) is amended—

1 (1) by striking “50 percent” in paragraph (1)
2 and inserting “80 percent”, and

3 (2) by striking “50 PERCENT” in the subsection
4 heading and inserting “80 PERCENT”.

5 (b) CONFORMING AMENDMENT.—Subsection (n) of
6 section 274 of such Code is amended by striking para-
7 graph (3).

8 (c) EFFECTIVE DATE.—The amendments made by
9 this section shall apply to taxable years beginning after
10 the date of the enactment of this Act.

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