

109TH CONGRESS
1ST SESSION

H. R. 3048

To require the Secretary of the Treasury to retain indefinitely records
(including images) of redeemed savings bonds.

IN THE HOUSE OF REPRESENTATIVES

JUNE 23, 2005

Mr. FRANK of Massachusetts introduced the following bill; which was referred
to the Committee on Ways and Means

A BILL

To require the Secretary of the Treasury to retain indefinitely records (including images) of redeemed savings bonds.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. RETENTION OF RECORDS (INCLUDING IMAGES)**
4 **OF REDEEMED SAVINGS BONDS.**

5 (a) IN GENERAL.—Subchapter II of chapter 31 of
6 title 31, United States Code, is amended by adding at the
7 end the following new section:

8 **“§ 3131. Retention of records of redeemed bonds**

9 “The Secretary of the Treasury shall retain the
10 records of each bond redeemed under this chapter, includ-

1 ing the image of the front and back of each such bond,
2 indefinitely. This information may be stored electroni-
3 cally.”.

4 (b) CLERICAL AMENDMENT.—The analysis for sub-
5 chapter II of chapter 31 of title 31 of such Code is amend-
6 ed by adding at the end the following new item:

“Sec. 3131. Retention of records of redeemed bonds.”.

7 (c) EFFECTIVE DATE.—The amendments made by
8 this section shall apply with respect to any obligation re-
9 deemed under chapter 31, United States Code, the image
10 of which has not been destroyed as of the date of the en-
11 actment of this Act.

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