

109TH CONGRESS
1ST SESSION

H. R. 2570

To amend the Federal Deposit Insurance Corporation Improvement Act of 1991 to provide for the collection of data on the availability of credit for women-owned business.

IN THE HOUSE OF REPRESENTATIVES

MAY 24, 2005

Mr. ANDREWS introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To amend the Federal Deposit Insurance Corporation Improvement Act of 1991 to provide for the collection of data on the availability of credit for women-owned business.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Credit Availability for
5 Women-Owned Businesses Act of 2005”.

6 **SEC. 2. COLLECTION OF DATA.**

7 (a) IN GENERAL.—Subsections (a) and (b) of section
8 122 of the Federal Deposit Insurance Corporation Im-

1 provement Act of 1991 (12 U.S.C. 1817 nt.) are each
2 amended by inserting “, women-owned businesses,” after
3 “small businesses”.

4 (b) WOMEN-OWNED BUSINESSES DEFINED.—Sec-
5 tion 122 of the Federal Deposit Insurance Corporation
6 Improvement Act of 1991 (12 U.S.C. 1817 nt.) is amend-
7 ed by adding at the end the following new subsection:

8 “(d) WOMEN-OWNED BUSINESS DEFINED.—The
9 term ‘women-owned business’ means any business—

10 “(1) more than 50 percent of the outstanding
11 shares of which are held by 1 or more women; and

12 “(2) a majority of the directors on the board of
13 directors of which are women.”.

14 (c) TECHNICAL AND CONFORMING AMENDMENTS.—
15 Paragraphs (1) and (2) of section 122(c) of the Federal
16 Deposit Insurance Corporation Improvement Act of 1991
17 (12 U.S.C. 1817 nt.) are each amended by inserting “and
18 women-owned businesses” before the period at the end of
19 each such paragraph.

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