

109TH CONGRESS
1ST SESSION

H. R. 2050

To require the Secretary of the Treasury to mint coins in commemoration of the legacy of the Old Man of the Mountain, the symbol of New Hampshire that passed on to its granite roots in the dawn of May 3, 2003.

IN THE HOUSE OF REPRESENTATIVES

MAY 3, 2005

Mr. BRADLEY of New Hampshire (for himself and Mr. BASS) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the legacy of the Old Man of the Mountain, the symbol of New Hampshire that passed on to its granite roots in the dawn of May 3, 2003.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Old Man of the Moun-
5 tain Commemorative Coin Act”.

6 **SEC. 2. FINDINGS.**

7 The Congress hereby finds as follows:

1 (1) Formed by God and glaciers, five different
2 ledges atop a granite cliff created the Old Man of
3 the Mountain whose flinty visage has long rep-
4 resented the Granite State’s independence and proud
5 traditions.

6 (2) For some 10,000 years, the Old Man of the
7 Mountain, from his lofty perch, did steadfastly defy
8 the forces of gravity and nature that bring all things
9 down.

10 (3) The Old Man of the Mountain’s rugged pro-
11 file delighted all who saw it, as it serves as a symbol
12 of New Hampshire’s stony and unyielding independ-
13 ence and represents New Hampshire’s love of liberty
14 and is deeply revered by all Granite Staters.

15 (4) The rocky ledges that formed the Old Man
16 of the Mountain gave way and tumbled down the
17 slopes of Cannon Mountain under a veil of fog and
18 cloud sometime in the first few hours of May 3,
19 2003, forever changing the landscape that has long
20 served as a New Hampshire state symbol.

21 (5) The importance of the “Great Stone Face”
22 as a symbol of New Hampshire was eloquently noted
23 by Statesman Daniel Webster.

24 (6) A commemorative coin would immortalize
25 the watchful gaze of the Old Man, bringing both na-

1 tional and international attention to the lasting leg-
2 acy of the Old Man of the Mountain as well as help-
3 ing to ease the loss felt by all New Hampshire resi-
4 dents.

5 (7) The proceeds from a surcharge on the sale
6 of each commemorative coin will assist the financing
7 of a suitable memorial to the oldest and proudest
8 member of the New Hampshire family, the Old Man
9 of the Mountain.

10 **SEC. 3. COIN SPECIFICATIONS.**

11 (a) DENOMINATIONS.—The Secretary of the Treas-
12 ury (hereafter in this Act referred to as the “Secretary”)
13 shall mint and issue the following coins:

14 (1) \$5 GOLD COINS.—Not more than 50,000 \$5
15 coins, which shall—

16 (A) weigh 8.359 grams;

17 (B) have a diameter of 0.850 inches; and

18 (C) contain 90 percent gold and 10 percent
19 alloy.

20 (2) \$1 SILVER COINS.—Not more than 350,000
21 \$1 coins, which shall—

22 (A) weigh 26.73 grams;

23 (B) have a diameter of 1.500 inches; and

24 (C) contain 90 percent silver and 10 per-
25 cent copper.

1 (b) LEGAL TENDER.—The coins minted under this
 2 Act shall be legal tender, as provided in section 5103 of
 3 title 31, United States Code.

4 (c) NUMISMATIC ITEMS.—For purposes of sections
 5 5134 and 5136 of title 31, United States Code, all coins
 6 minted under this Act shall be considered to be numis-
 7 matic items.

8 **SEC. 4. DESIGN OF COINS.**

9 (a) DESIGN REQUIREMENTS.—

10 (1) IN GENERAL.—The design of the coins
 11 minted under this Act shall be emblematic of the
 12 Old Man of the Mountain, the granite symbol of
 13 New Hampshire’s fierce independence.

14 (2) DESIGNATION AND INSCRIPTIONS.—On
 15 each coin minted under this Act there shall be—

16 (A) a designation of the value of the coin;

17 (B) an inscription of the year “2008”; and

18 (C) inscriptions of the words “Liberty”,

19 “In God We Trust”, “United States of Amer-

20 ica”, “E Pluribus Unum”, and “Live Free or

21 Die”.

22 (3) NUMISMATIC DESIGN CONSIDERATIONS.—

23 At least 1 of the following numismatic design fea-

24 tures shall be used on the coins minted under this

25 Act:

1 (A) Reverse proofing of the coin.

2 (B) Raised lettering on the edge of the
3 coin.

4 (C) Such other unique numismatic design
5 feature as the Secretary may determine to be
6 appropriate.

7 (b) SELECTION.—The design for the coins minted
8 under this Act shall be—

9 (1) selected by the Secretary after consultation
10 with the Commission of Fine Arts and the Old Man
11 of the Mountain Revitalization Fund, Inc.; and

12 (2) reviewed by the Citizens Coin Advisory
13 Committee.

14 **SEC. 5. ISSUANCE OF COINS.**

15 (a) QUALITY OF COINS.—Coins minted under this
16 Act shall be issued in uncirculated and proof qualities.

17 (b) MINT FACILITY.—Only 1 facility of the United
18 States Mint may be used to strike any particular quality
19 of the coins minted under this Act.

20 (c) COMMENCEMENT OF ISSUANCE.—The Secretary
21 may issue coins minted under this Act beginning January
22 1, 2008.

23 (d) TERMINATION OF MINTING AUTHORITY.—No
24 coins may be minted under this Act after December 31,
25 2008.

1 **SEC. 6. SALE OF COINS.**

2 (a) SALE PRICE.—The coins issued under this Act
3 shall be sold by the Secretary at a price equal to the sum
4 of—

5 (1) the face value of the coins;

6 (2) the surcharge provided in section 7(a) with
7 respect to such coins; and

8 (3) the cost of designing and issuing the coins
9 (including labor, materials, dies, use of machinery,
10 overhead expenses, marketing, and shipping).

11 (b) BULK SALES.—The Secretary shall make bulk
12 sales of the coins issued under this Act at a reasonable
13 discount.

14 (c) PREPAID ORDERS.—

15 (1) IN GENERAL.—The Secretary shall accept
16 prepaid orders for the coins minted under this Act
17 before the issuance of such coins.

18 (2) DISCOUNT.—Sale prices with respect to pre-
19 paid orders under paragraph (1) shall be at a rea-
20 sonable discount.

21 **SEC. 7. SURCHARGES.**

22 (a) IN GENERAL.—All sales of coins minted under
23 this Act shall include a surcharge as follows:

24 (1) \$35 per coin for the \$5 coin.

25 (2) \$10 per coin for the \$1 coin.

1 (b) DISTRIBUTION.—Subject to section 5134(f) of
2 title 31, United States Code, all surcharges received by
3 the Secretary from the sale of coins issued under this Act
4 shall be promptly paid by the Secretary to the Old Man
5 of the Mountain Revitalization Fund, Inc., to be used for
6 the objects and purposes of such Fund.

7 (c) AUDITS.—The Old Man of the Mountain Revital-
8 ization Fund, Inc., shall be subject to the audit require-
9 ments of section 5134(f)(2) of title 31, United States
10 Code, with regard to the amounts received by the Fund
11 under subsection (b).

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