

109TH CONGRESS
1ST SESSION

H. R. 1678

To amend the Internal Revenue Code of 1986 to extend the deduction for increased expensing for small business.

IN THE HOUSE OF REPRESENTATIVES

APRIL 19, 2005

Mrs. MUSGRAVE (for herself and Mr. HERGER) introduced the following bill;
which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the deduction for increased expensing for small business.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF DEDUCTION FOR INCREASED**
4 **EXPENSING FOR SMALL BUSINESS.**

5 Subsections (b), (c), and (d) of section 179 of the
6 Internal Revenue Code of 1986 (relating to election to ex-
7 pense certain depreciable business assets) are each amend-
8 ed by striking “2008” each place it appears and inserting
9 “2010”.