

109TH CONGRESS
1ST SESSION

H. R. 1148

To amend the Small Business Act to designate Guam, the Virgin Islands, American Samoa, and the Commonwealth of the Northern Mariana Islands as historically underutilized business zones (HUBZones).

IN THE HOUSE OF REPRESENTATIVES

MARCH 8, 2005

Ms. BORDALLO (for herself, Mr. FALEOMAVAEGA, and Mrs. CHRISTENSEN) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to designate Guam, the Virgin Islands, American Samoa, and the Commonwealth of the Northern Mariana Islands as historically underutilized business zones (HUBZones).

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Insular Areas Small
5 Business Development Act”.

1 **SEC. 2. GUAM, VIRGIN ISLANDS, AMERICAN SAMOA, AND**
2 **NORTHERN MARIANA ISLANDS DESIGNATED**
3 **AS HUBZONES.**

4 (a) IN GENERAL.—Subsection (p) of section 3 of the
5 Small Business Act (15 U.S.C. 632(p)) is amended by
6 adding at the end the following new paragraph:

7 “(8) ADDITIONAL DEFINITION OF HISTORI-
8 CALLY UNDERUTILIZED BUSINESS ZONE.—In addi-
9 tion to the definition under paragraph (1), the term
10 ‘historically underutilized business zone’ means any
11 area located in Guam, the Virgin Islands, American
12 Samoa, or the Commonwealth of the Northern Mar-
13 iana Islands.”.

14 (b) CONFORMING AMENDMENT.—Subsection (p)(1)
15 of section 3 of the Small Business Act (15 U.S.C.
16 632(p)(1)) is amended by striking “The term” and insert-
17 ing “Subject to paragraph (8), the term”.

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