

109TH CONGRESS
1ST SESSION

H. R. 1113

To amend the Internal Revenue Code of 1986 to provide that natural gas distribution lines are 15-year property for depreciation purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 3, 2005

Mr. MCCRERY (for himself, Mr. WELLER, Mr. ENGLISH of Pennsylvania, Mr. JEFFERSON, Mr. LEWIS of Kentucky, Mr. COLE of Oklahoma, Mr. HERGER, and Mr. NUNES) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide that natural gas distribution lines are 15-year property for depreciation purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. NATURAL GAS DISTRIBUTION LINES TREATED**

4 **AS 15-YEAR PROPERTY.**

5 (a) IN GENERAL.—Subparagraph (E) of section
6 168(e)(3) (relating to classification of certain property) is
7 amended by striking “and” at the end of clause (v), by
8 striking the period at the end of clause (vi) and by insert-

1 ing “, and”, and by adding at the end the following new
 2 clause:

3 “(vii) any natural gas distribution
 4 line.”.

5 (b) ALTERNATIVE SYSTEM.—The table contained in
 6 section 168(g)(3)(B) is amended by inserting after the
 7 item relating to subparagraph (E)(vi) the following:

“(E)(vii) 35”.

8 (c) EFFECTIVE DATE.—The amendments made by
 9 this section shall apply to property placed in service after
 10 the date of the enactment of this Act, in taxable years
 11 ending after such date.

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